

Date prepared: 2017-05-31
Short name of the issuer: ELEKTROTIM S.A.
Subject: Notification from ALTUS TFI S.A. about the increase of their share by 2% in the general number of votes at the GMS of ELEKTROTIM S.A.
Legal grounds: Art. 70, section 1 of the Public Offering Act - purchase and disposal of substantial blocks of shares

Content of the Report:

The Board of ELEKTROTIM S.A. with its seat in Wrocław informs that on 30.05.2017 it was notified by ALTUS Towarzystwo Funduszy Inwestycyjnych S.A. (hereinafter referred to as ALTUS TFI S.A.) that as a result of settling the transaction of purchasing shares on a regulated market the investment funds managed by ALTUS TFI S.A. increased their share by over 2% in the general number of votes in ELEKTROTIM S.A. in comparison to the notification published by ELEKTROTIM S.A. on 16 February 2017.

The increase in the general number of votes in ELEKTROTIM S.A. was a result of settling the transaction of purchasing on the regulated market of 230,775 shares of the Company.

Before the change the investment funds managed by ALTUS TFI S.A. held the total of 1,189,764 shares of the Company, which constituted 11.92% of the share capital of ELEKTROTIM S.A., entitling to 1,189,764 votes, which constituted 11.92% in the total number of votes in ELEKTROTIM S.A.

After the change the investment funds managed by ALTUS TFI S.A. hold the total of 1,420,539 shares of the Company, which constitutes 14.23% of the share capital of ELEKTROTIM S.A., entitling to 1.420.539 votes, which constitutes 14.23% in the total number of votes in ELEKTROTIM S.A.

The total number of shares of ELEKTROTIM S.A. and the number of votes during the General Meeting of Shareholders of ELEKTROTIM S.A shall amount to 9,983,009.

According to the notification ELEKTROTIM S.A. received from ALTUS TFI S.A., there are no entities dependent on shareholders sending the notification holding shares of ELEKTROTIM S.A. and there are no persons referred to in Article 87, section 1, sub-section 3, letter c of the Act on the Public Offer of Financial Instruments as far as the Shareholders are concerned.