

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 24/2017

Date prepared: 2017-08-18  
Short name of the issuer: ELEKTROTIM S.A.  
Subject: Information on concluding a Annexe to a Contract with Nestle Polska S.A. with its seat in Warszawa - second stage of the investment regarding a production plant Nestle Purina in Nowa Wieś Wrocławska  
Legal grounds: Article 17, section 1 of MAR - Confidential Information

Content of the Report:

ELEKTROTIM S.A. informs that on 18.08.2017 it received a signed Annexe no. 1 to a Contract concluded with Nestle Polska S.A. with its seat in Warszawa (Annexe date 30.06.2017). The Company informed about the conclusion of the Contract with Nestle Polska S.A., Branch Purina Nowa Wieś Wrocławska regarding the execution of the first stage of the investment including restructuring the storm sewer system, storm water reservoirs, sanitary sewage system, fire systems for production plant Nestle Purina in Nowa Wieś Wrocławska and developing as-built documentation, with Current Report No. 13/2017 of 08.05.2017.

The subject of Annexe no. 1 jest the execution of the second stage of the above-mentioned investment.

For the execution of the entire subject of the Contracts (first and second stage of the investment) the Parties agreed on a flat rate remuneration of the total amount of PLN 11,350,000.00 (say: eleven million, three hundred fifty thousand zlotys) net.

Other terms and conditions of the Contracts, after concluding the Annexe, including provisions regarding contractual penalties do not diverge from the commonly applicable terms and conditions of this kind of Contracts.

Taking into account: the current portfolio of orders, estimating risk of becoming dependant of receivers-customers, and a significant meaning for the incomes of ELEKTROTIM S.A. in the future, the Company publishes this Report due to The Company publishes the Report due to the fact that the Company qualifies the subject Contract as confidential information in conformity with the definition set forth in Article 7 of MAR Ordination.