

**RESOLUTIONS ADOPTED  
BY THE GENERAL MEETING OF THE COMPANY ELEKTROTIM S.A.  
ON 26.05.2017**

**Resolution No. 1/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the election of the Chairman of the General Meeting of ELEKTROTIM S.A.**

1. Pursuant to Art. 409 § 1 of the Code of Commercial Companies the General Meeting of ELEKTROTIM S.A. elects Andrzej Diakun as Chairman of the General Meeting.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,389,656 valid votes were cast of 6,389,656 shares whose share in the share capital amounts to 64%, where the votes cast:

in favour:	- 6,389,656	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 2/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on annulling the secret ballot  
when electing the Ballot Counting Committee of the General Meeting**

1. As per the provisions of Art. 420 § 3 of the Code of Commercial Companies the General Meeting of ELEKTROTIM S.A. decides to annul secrecy of voting when electing the Ballot Counting Committee at today's Meeting and proceed with elections of that Committee in an open ballot.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 3/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the election of the Ballot Counting Committee of the General Meeting  
of ELEKTROTIM S.A.**

1. Pursuant to § 15, sec. 1 of the Regulations of the Company's General Meeting, the General Meeting of ELEKTROTIM S.A. elects the Ballot Counting Committee of the General Meeting composed of:

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1. Jan Walulik – Chairman of the Ballot Counting Committee,
  2. Zbigniew Pawlik
2. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 4/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław (“Company”)  
of 26.05.2017**

**on the adoption of the agenda**

1. Pursuant to § 16, section 2 of the Regulations of the General Meeting of ELEKTROTIM S.A., the General Meeting of ELEKTROTIM S.A. adopts the following agenda:
  1. Opening the session of the Ordinary General Meeting of ELEKTROTIM S.A.
  2. Election of the Chairman of the Ordinary General Meeting of ELEKTROTIM S.A.
  3. Adoption of a resolution on annulling the secret ballot when electing the Ballot Counting Committee of the General Meeting
  4. Election of the Ballot Counting Committee
  5. Determination that the Ordinary General Meeting has been convened properly and that it is its able to adopt resolutions.
  6. Adoption of the agenda.
  7. Evaluation of the Management Report on the Company’s operations for the year 2016.
  8. Evaluation of the Company's financial statements for the year 2016.
  9. Evaluation of the Report on the operations of the Capital Group for the year 2016.
  10. Evaluation of the consolidated financial statements of the Capital Group for the year 2016.
  11. Presentation of the Supervisory Board's report on the Company's operations in the year 2016.
  12. Adoption of a resolution on the approval of the Management Report on the Company’s operations for the year 2016.
  13. Adoption of a resolution on the approval of the Company’s Financial Statements for the year 2016.
  14. Adoption of a resolution on the approval of the Report on the operations of the Capital Group for the year 2016.
  15. Adoption of a resolution on the approval of the consolidated financial statements of the Capital Group for the year 2016.
  16. Adoption of a resolution on the distribution of profit for the year 2016.
  17. Adoption of a resolution on the payment of dividends.
  18. Adoption of a resolution on the acknowledgement of the fulfilment of duties by the President of the Company’s Management Board to Mr. Andrzej Diakun for the year 2016.
  19. Adoption of a resolution on the acknowledgement of the fulfilment of duties by the Member of the Company’s Management Board to Mr. Sławomir Cieśla for the year 2016.
  20. Adoption of a resolution on the acknowledgement of the fulfilment of duties by the Member of the Company’s Management Board to Mr. Zbigniew Pawlik for the year 2016.
  21. Adoption of a resolution on the acknowledgement of the fulfilment of duties by the Member of the Company’s Management Board to Mr. Krzysztof Wójcikowski for the year 2016.

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22. Adoption of a resolution on the acknowledgement of the fulfilment of duties by the Chairman of the Company's Supervisory Board to Mr. Krzysztof Folta for the year 2016.
  23. Adoption of a resolution on the acknowledgement of the fulfilment of duties by the Member of the Company's Supervisory Board to Mr. Jan Walulik for the year 2016.
  24. Adoption of a resolution on the acknowledgement of the fulfilment of duties by the Member of the Supervisory Board to Mr. Janusz Rybka in the period from 01.01.2016 to 07.06.2016.
  25. Adoption of a resolution on the acknowledgement of the fulfilment of duties by the Member of the Supervisory Board to Mr. Mateusz Rodzynkiewicz for the year 2016.
  26. Adoption of a resolution on the acknowledgement of the fulfilment of duties by the Member of the Company's Supervisory Board to Mr. Mirosław Nowakowski for the year 2016.
  27. Adoption of a resolution on the acknowledgement of the fulfilment of duties by the Member of the Supervisory Board to Mr. Wojciech Heydel in the period from 07.06.2016 to 31.12.2016.
  28. Adoption of a resolution on the determination of remuneration for the Chairman and Members of the Supervisory Board of ELEKTROTIM S.A.
  29. Adoption of a resolution on the expiry of the term of the Chairman of the Supervisory Board to Mr. Krzysztof Folta.
  30. Adoption of a resolution on the determination of the length of term for the newly appointed Chairman of the Supervisory Board of ELEKTROTIM S.A.
  31. Adoption of a resolution on the determination of remuneration for the Chairman and Members of the Supervisory Board of ELEKTROTIM S.A.
  32. Adoption of a resolution on changes in the composition of the Supervisory Board.
  33. Adoption of a resolution on changes in the composition of the Supervisory Board.
  34. Closing the Ordinary General Meeting.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,380,224	(96.25%)
against	- 0	(zero)
abstained	- 248,544	(3.75%)

**Resolution No. 5/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the approval of the Report of the Management of ELEKTROTIM S.A.  
on the operations for the year 2016**

Pursuant to Art. 395 § 2, point 1 of the Code of Commercial Companies and § 26, point 1 of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting, after due consideration, approves the report of the Management Board of ELEKTROTIM S.A. on the Company's operations for the year 2016.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 6/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the approval of the Financial Statements for the year 2016**

Pursuant to Art. 395 § 2, point 1 of the Code of Commercial Companies and § 26, point 2 of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting, after due consideration, approves the Financial Statements for the year 2016 including:
  - a) Statement of financial position as at 31 December 2016 which presents the total balance of assets, equity and liabilities in the amount of PLN 127,338,624.42 (in words: one hundred twenty seven million three hundred thirty eight thousand six hundred and twenty four zlotys 42/100),
  - b) Statement of comprehensive income for the period from 01.01.2016 to 31.12.2016 presents the net profit of PLN 5 102,981.89 (in words: five million one hundred and two thousand nine hundred and eighty one zlotys 89/100) and other comprehensive income of PLN (-) 9,714.54 (in words: minus nine thousand seven hundred and fourteen zlotys 54/100),
  - c) Statement of changes in equity for the period from 01.01.2016 to 31.12.2016 presenting decrease in equity by the amount of PLN 7,285,663.81 (in words: seven million two hundred eighty five thousand six hundred sixty three zlotys 81/100),
  - d) Statement of cash flows for the period from 01.01.2016 to 31.12.2016 presenting decrease in cash by PLN 12,764,355.74 (in words: twelve million seven hundred sixty four thousand three hundred fifty five zlotys 74/100),
  - e) Notes and explanations concerning the adopted accounting principles (policy) and other explanatory notes.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 7/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the approval of the Report on the operations of the Capital Group  
ELEKTROTIM for the year 2016**

Pursuant to Art. 395 § 5 of the Code of Commercial Companies and § 26, point 3) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting, after due consideration, approves the report on the operations of the ELEKTROTIM Group for the year 2016.
2. The resolution enters into force upon its adoption.

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In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 8/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the approval of the Consolidated Financial Statements of  
the ELEKTROTIM Group for the year 2016**

Pursuant to Art. 395 § 5 of the Code of Commercial Companies and § 26, point 4) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting, after due consideration, approves the consolidated Financial Statements for the year 2016 which includes:
  - a) Consolidated statement of financial position as at 31 December 2016 which presents the total balance of assets, equity and liabilities in the amount of PLN 166,150 thousand (in words: one hundred sixty six million one hundred fifty zlotys),
  - b) The consolidated statement of comprehensive income for the period from 01.01.2016 to 31.12.2016 presenting the net loss of PLN (-) 556 thousand (in words: minus five hundred fifty six thousand) and other comprehensive income in the amount of PLN (-) 19 thousand (in words: minus nineteen thousand zlotys);
  - c) Consolidated statement of changes in equity for the period from 01.01.2016 to 31.12.2016 presenting decrease in equity by the amount of PLN 13,864 thousand (in words: thirteen million eight hundred and sixty four zlotys),
  - d) Consolidated statement of cash flow for the period from 01.01.2016 to 31.12.2016 presenting decrease in cash by the amount of PLN 18,366 thousand (in words: eighteen million three hundred and sixty six zlotys),
  - e) Notes and explanations concerning the adopted accounting principles (policy) and other explanatory notes.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 9/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the distribution of the Company's profit for the year 2016**

Pursuant to Art. 395 § 2, point 2 of the Code of Commercial Companies in conjunction with Art. 347 of the Code of Commercial Companies and § 26, point 5) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

**RESOLUTIONS ADOPTED AT THE GENERAL MEETING OF  
ELEKTROTIM S.A. HELD ON 26.05.2017**

1. The General Meeting allocates the net profit for 2016, which amounts to PLN 5,102,981.89 (in words: five million one hundred and two thousand nine hundred and eighty one zlotys 89/100) as follows:
  - a) part of the net profit for 2016, i.e. the amount of PLN 3,494,053.15 (in words: three million four hundred and ninety four thousand fifty three zlotys 15/100) shall be allocated to the dividend for Shareholders,
  - b) the remaining part of the net profit for the year 2016, i.e. PLN 1,608,928.74 (in words: one million six hundred and eight thousand nine hundred and twenty eight zlotys 74/100) shall be allocated to reserve capital.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 10/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on payment of dividend**

Pursuant to Art. 348 of the Code of Commercial Companies in conjunction with Art. 395 § 2, point 2 of the Code of Commercial Companies and § 26, point 19) of the Articles of Association of ELEKTROTIM S.A., as also having in mind

- a) the provisions of the "Detailed rules of operation of the National Depository for Securities",
- b) rule: IV.Z.14 and IV.Z.16 of "Good Practices of Companies Listed on the WSE" which constitute an appendix to the Resolution of the Council of the Warsaw Stock Exchange of 13 October 2015

the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting adopts a dividend payment of PLN 3,494,053.15 (in words: three million four hundred and ninety four thousand fifty three zlotys 15/100), i.e. PLN 0,35 gross (in words: thirty five groszy) per share.
2. The dividend will be financed from part of the net profit generated in 2016 distributed pursuant to a Resolution of the General Meeting of Shareholders of ELEKTROTIM S.A. No. 9/WZA/2017 of 26.05.2017
3. The General Meeting resolves that shareholders entitled to receive a dividend for the year 2016 are those who own the Company shares on 14 June 2017 (the dividend day). The dividend will be paid to the Shareholders by 30 June 2017 (Dividend Payment Date).
4. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 11/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.**

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ELEKTROTIM S.A. HELD ON 26.05.2017**

**with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the acknowledgement of the fulfilment of duties by the President of the Company's  
Management Board to Mr. Andrzej Diakun for the year 2016**

Pursuant to Art. 395 § 2, point 3 of the Code of Commercial Companies and § 26, point 6) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties by the President of the Company's Management Board to Mr. Andrzej Diakun for the year 2016.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,389,656 valid votes were cast of 6,389,656 shares whose share in the share capital amounts to 64%, where the votes cast:

in favour:	- 6,389,656	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 12/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the acknowledgement of the fulfilment of duties by the Member of the Company's  
Management Board to Mr. Sławomir Cieśla for the year 2016**

Pursuant to Art. 395 § 2, point 3 of the Code of Commercial Companies and § 26, point 6) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties by the Member of the Company's Management Board to Mr. Sławomir Cieśla for the year 2016.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,618,768 valid votes were cast of 6,618,768 shares whose share in the share capital amounts to 66.3%, where the votes cast:

in favour:	- 6,618,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 13/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the acknowledgement of the fulfilment of duties by the Member of the Company's  
Management Board to Mr. Zbigniew Pawlik for the year 2016**

Pursuant to Art. 395 § 2, point 3 of the Code of Commercial Companies and § 26, point 6) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties by the Member of the Company's Management Board to Mr. Zbigniew Pawlik for the year 2016.

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2. The resolution enters into force upon its adoption.

In the secret ballot 6,622,190 valid votes were cast of 6,622,190 shares whose share in the share capital amounts to 66.33%, where the votes cast:

in favour:	- 6,622,190	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 14/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the acknowledgement of the fulfilment of duties by the Member of the Company's  
Management Board to Mr. Krzysztof Wójcikowski in the period from 08.06.2016 to 31.12.2016**

Pursuant to Art. 395 § 2, point 3 of the Code of Commercial Companies and § 26, point 6) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties by the Member of the Company's Management Board to Mr. Krzysztof Wójcikowski in the period from 08.06.2016 to 31.12.2016.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,619,418 valid votes were cast of 6,619,418 shares whose share in the share capital amounts to 66.3%, where the votes cast:

in favour:	- 6,619,418	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 15/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the acknowledgement of the fulfilment of duties  
by the Chairman of the Company's Supervisory Board  
to Mr. Krzysztof Folta for the year 2016**

Pursuant to Art. 395 § 2, point 3 of the Code of Commercial Companies and § 26, point 6) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties by the Chairman of the Company's Supervisory Board to Mr. Krzysztof Folta for the year 2016.
2. The resolution enters into force upon its adoption.

In the secret ballot 4,690,637 valid votes were cast of 4,690,637 shares whose share in the share capital amounts to 46.98%, where the votes cast:

in favour:	- 4,690,637	(100%)
against	- 0	(zero)
abstained	- 0	(zero)



**RESOLUTIONS ADOPTED AT THE GENERAL MEETING OF  
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**Resolution No. 16/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the acknowledgement of the fulfilment of duties  
by the Member of the Company's Supervisory Board  
to Mr. Jan Walulik for the year 2016**

Pursuant to Art. 395 § 2, point 3 of the Code of Commercial Companies and § 29, point 6) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties by the Member of the Company's Supervisory Board to Mr. Jan Walulik for the year 2016.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,248,768 valid votes were cast of 6,248,768 shares whose share in the share capital amounts to 62.59%, where the votes cast:

in favour:	- 6,248,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 17/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the acknowledgement of the fulfilment of duties  
by the Member of the Company's Supervisory Board  
to Mr. Janusz Rybka in the period from 01.01.2016 to 07.06.2016**

Pursuant to Art. 395 § 2, point 3 of the Code of Commercial Companies and § 26, point 6) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties by the Member of the Company's Supervisory Board to Mr. Janusz Rybka in the period from 01.01.2016 to 07.06.2016.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 18/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the acknowledgement of the fulfilment of duties  
by the Member of the Company's Supervisory Board  
to Mr. Mateusz Rodzynkiewicz for the year 2016**

**RESOLUTIONS ADOPTED AT THE GENERAL MEETING OF  
ELEKTROTIM S.A. HELD ON 26.05.2017**

Pursuant to Art. 395 § 2, point 3 of the Code of Commercial Companies and § 26, point 6) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties by the Member of the Company's Supervisory Board to Mr. Mateusz Rodzynkiewicz for the year 2016.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 19/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the acknowledgement of the fulfilment of duties  
by the Member of the Company's Supervisory Board  
to Mr. Mirosław Nowakowski in the year 2016**

Pursuant to Art. 395 § 2, point 3 of the Code of Commercial Companies and § 26, point 6) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties by the Member of the Company's Supervisory Board to Mr. Jan Walulik in the year 2016.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,021,768 valid votes were cast of 6,021,768 shares whose share in the share capital amounts to 60.32%, where the votes cast:

in favour:	- 6,021,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 20/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the acknowledgement of the fulfilment of duties by the Member of the Supervisory Board to  
Mr. Wojciech Heydel in the period from 07.06.2016 to 31.12.2016.**

Pursuant to Art. 395 § 2, point 3 of the Code of Commercial Companies and § 26, point 6) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties by the Member of the Company's Supervisory Board to Mr. Wojciech Heydel in the period from 07.06.2016 to 31.12.2016.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)

**RESOLUTIONS ADOPTED AT THE GENERAL MEETING OF  
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abstained - 0 (zero)

**Resolution No. 21/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the determination of remuneration for the Chairman and Members of the Supervisory Board  
of ELEKTROTIM S.A.**

Pursuant to Art. 392 § 1 of the Code of Commercial Companies and § 26, point 15) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting determined remuneration for every participation in the meeting of the Supervisory Board of ELEKTROTIM S.A. for the Chairman of the Supervisory Board of ELEKTROTIM S.A. in the amount of PLN 10,000.00 gross (in words: ten thousand zlotys).
2. The Ordinary General Meeting determined remuneration for every participation in the meeting of the Supervisory Board of ELEKTROTIM S.A. for each of the remaining Members of the Supervisory Board of ELEKTROTIM S.A. in the amount of PLN 7,000.00 gross (in words: seven thousand zlotys).
3. The remuneration referred to in sec. 1 and 2 of this resolution shall be paid within 14 days of the meeting of the Supervisory Board of ELEKTROTIM S.A.
4. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 5,649,768	(85.23%)
against	- 0	(zero)
abstained	- 979,000	(14.77%)

**Resolution No. 22/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the expiry of the term of office of the Chairman of the Company's Supervisory Board  
Mr. Krzysztof Folta**

Pursuant to Art. 386 § 2 of the Code of Commercial Companies in conjunction with Art. 369 § 4 of the Code of Commercial Companies the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting determines that the term of office of the Chairman of the Company's Supervisory Board Mr. Krzysztof Folta, appointed on 03.06.2014 for a three-year term of office, pursuant to Resolution No. 23/WZA/2014, shall expire on the date of holding this Ordinary General Meeting of the Company approving the financial statements for the year 2016.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 23/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the determination of the length of term of office for the newly appointed Chairman of the  
Supervisory Board of ELEKTROTIM S.A.**

Pursuant to Art. 386 § 1 of the Code of Commercial Companies and § 20, sec. 7 of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting resolves that the newly appointed Chairman of the Supervisory Board will be elected for a three-year long term of office.
2. The term of office of the Chairman of the Supervisory Board of ELEKTROTIM S.A. shall commence on the day following the date of holding the Ordinary General Meeting of ELEKTROTIM S.A. approving the financial statements for the year 2016.
3. The term of office of the Chairman of the Supervisory Board of ELEKTROTIM S.A. shall expire on the date of holding the Ordinary General Meeting of ELEKTROTIM S.A. approving the financial statements for the year 2019.
4. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,628,768	(100%)
against	- 0	(zero)
abstained	- 0	(zero)

**Resolution No. 24/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on the appointment of the Chairman of the Supervisory Board  
of ELEKTROTIM S.A.**

Pursuant to Art. 385 § 1 of the Code of Commercial Companies and § 26, point 15) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. appoints Krzysztof Folta (PESEL: 58103101856) the Chairman of the Supervisory Board of ELEKTROTIM S.A. for a three-year long term of office.
2. The term of office of the Chairman of the Supervisory Board of ELEKTROTIM S.A. shall commence on the day following the date of holding the Ordinary General Meeting of ELEKTROTIM S.A. approving the financial statements for the year 2016.
3. The term of office of the Chairman of the Supervisory Board of ELEKTROTIM S.A. shall expire on the date of holding the Ordinary General Meeting of ELEKTROTIM S.A. approving the financial statements for the year 2019.
4. The resolution enters into force upon its adoption.

In the secret ballot 4,690,637 valid votes were cast of 4,690,637 shares whose share in the share capital amounts to 46.98%, where the votes cast:

in favour:	- 4,442,093	(94.7%)
against	- 248,544	(5.3%)
abstained	- 0	(zero)

**Resolution No. 25/WZA/2017  
of the Ordinary General Meeting of ELEKTROTIM S.A.  
with its registered office in Wrocław ("Company")  
of 26.05.2017**

**on refraining from the consideration of issues contained in items 32 and 33 of the agenda**

Acting pursuant to Art. 409 § 2 of the Code of Commercial Companies and in accordance with § 16, point 2 and 3 of the Regulations of the General Meeting of ELEKTROTIM S.A., the Ordinary General Meeting of ELEKTROTIM S.A. adopts as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. refrains from the consideration of issues contained in items 32 and 33 of the agenda, i.e. adoption of resolutions on changes in the composition of the Supervisory Board.
2. The resolution enters into force upon its adoption.

In the secret ballot 6,628,768 valid votes were cast of 6,628,768 shares whose share in the share capital amounts to 66.4%, where the votes cast:

in favour:	- 6,380,224	(96.25%)
against	- 0	(zero)
abstained	- 248,544	(3.75%)