

Date prepared: 2018-05-23
Short name of the issuer: ELEKTROTIM S.A.
Subject: Notification on convening the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. for 27.06.2018.
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

The Board of ELEKTROTIM S.A. with its seat in Wrocław, ul. Stargardzka 8, registered in the Register of Entrepreneurs under the National Court Register number 0000035081 by the District Court for Wrocław-Fabryczna, 6th Commercial Department of the National Court Register, acting pursuant to Article 23, section 2 and Article 24 of the Articles of Association of ELEKTROTIM S.A., Article 399, section 1, Article 402¹, sections 1 and 2 of the Code of Commercial Companies, convenes the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. on 27 June 2018, time: 10:00 a.m. in the seat of the Board of the Company, in Wrocław, ul. Stargardzkiej 8.

The suggested Agenda:

1. Opening of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
2. Appointing of the Chairperson of the Ordinary General Meeting of Shareholders
3. Appointing the Returning Committee.
4. Stating the correctness of convening the General Meeting of Shareholders and its capability to pass resolutions.
5. Accepting the Agenda.
6. Passing a Resolution regarding the activity of MAWILUX S.A. in 2017, i.e. the company taken over by ELEKTROTIM S.A. subject to Article 492, section 1, subsection 1 in relation to Article 516, section 6 of the Code of Commercial Companies by transferring all assets of MAWILUX S.A. onto ELEKTROTIM S.A. (merger through acquiring):
 - 6.1. Passing Resolution on endorsing the Financial Reports of MAWILUX S.A. for 2017.
7. Examining the Report of the Board regarding the operations of ELEKTROTIM S.A. and the Group of Companies in 2017.
8. Examining the Financial Reports of the Company for 2017.
9. Examining the Consolidated Financial Reports of ELEKTROTIM Group of Companies for 2017.
10. Presenting the Report of the Supervisory Board on operations of the Company in 2017.
11. Passing Resolution on endorsing the Report of the Board on operations of ELEKTROTIM S.A. and the Group of Companies for 2017.
12. Passing Resolution on endorsing Financial Reports of the Company for 2017.
13. Passing Resolution on endorsing the consolidated Financial Reports of the Group of Companies for 2017.
14. Passing Resolution on division of the Company's profits for 2017.
15. Passing Resolution on acknowledging the fulfilment of duties by the President of the Board of the Company - Andrzej Diakun - for 2017.

16. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Sławomir Cieśla - for 2017.
17. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Zbigniew Pawlik - for 2017.
18. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Krzysztof Wójcikowski - in 2017.
19. Passing Resolution on acknowledging the fulfilment of duties by the Chairperson of the Supervisory Board - Krzysztof Folta - for 2017.
20. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Jan Walulik - for 2017
21. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Mateusz Rodzynkiewicz - for 2017.
22. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Wojciech Heydel - in 2017
23. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Mirosław Nowakowski - for 2017.
24. Passing Resolution on confirming the expiration of term of office of Mirosław Nowakowski, the Member of the Supervisory Board.
25. Passing Resolution on confirming the expiration of term of office of Mateusz Rodzynkiewicz, the Member of the Supervisory Board.
26. Passing Resolution on setting the length of the term of office for the two new Members of the Supervisory Board of ELEKTROTIM S.A.
27. Passing Resolution on appointing the Member of the Supervisory Board of ELEKTROTIM S.A.
28. Passing Resolution on appointing the Member of the Supervisory Board of ELEKTROTIM S.A.
29. Passing Resolution on the remuneration of the Members of the Audit Committee of ELEKTROTIM S.A.
30. Passing Resolution on changing Article 19, sections 8 and 9 of the Articles of Association of the Company.
31. Passing Resolution on agreeing on the consolidated text of the Articles of Association of the Company.
32. Closing of the Ordinary General Meeting of Shareholders.

As an enclosure to the Report, the Board, pursuant to Article 19, section 1, subsection 1 and 2 of the Ordinance of the Minister of Finance of 29 March 2018 on current and periodical information provided by securities issuers and conditions for recognizing as equivalent the information required by law of a non-Member State (Dz.U. 2014, item 133, as amended), publishes:

1. notification on the General Meeting of Shareholders developed in accordance with Article 4022 of the Code of Commercial Companies,
2. draft Resolutions,
3. form of the Power of Attorney and the form of exercising the voting right by the Attorney
4. the Financial Reports of MAWILUX S.A., the company taken over by ELEKTROTIM S.A. subject to Article 492, section 1, subsection 1 in relation to Article 516, section 6 of the Code of Commercial Companies.

5. the suggested consolidated text of the Articles of Association of ELEKTROTIM S.A. including the change of Article 19, section 8 and 9 of the Articles of Association of the Company.

In accordance with article 402, section 2 of the Code of Commercial Companies, the Company publishes the current resolutions of Article 19, sections 8 and 9 of the Articles of Association and the suggested changes.

The current reading of Article 19, sections 8 and 9 of the Articles of Association of the Company:

“8. The Supervisory Board performs the function of an audit committee. The Supervisory Board can select such audit committee appointing persons who are members of the Supervisory Board.

9. The tasks of the audit committee, realized by the Supervisory Board or the selected committee, include:

- 1) monitoring the process of financial reporting,
- 2) monitoring the efficiency of internal control systems, internal audit and risk management,
- 3) monitoring activities related to execution of financial control,
- 4) monitoring the independence of an expert auditor and the entity authorized to check financial reports.”

The suggested reading of Article 19, sections 8 and 9 of the Articles of Association of the Company:

“8. The Supervisory Board appoints the Audit Committee. The Members of the Audit Committee are selected from the Members of the Supervisory Board.

9. The tasks of the Audit Committee include, in particular:

- a) monitoring the process of financial reporting,
- b) monitoring the efficiency of internal control systems, internal audit and risk management,
- c) monitoring activities related to execution of financial control,
- d) monitoring the independence of the auditing company entitled to audit the Financial Reports,
- e) presenting to the Supervisory Board the recommended audit company that will be selected to audit the Financial Reports.”

The Board of ELEKTROTIM S.A. represents, that the Supervisory Board, acting in accordance with the Sub Principal No. II.Z.11. "Good Practices of WSE Listed Companies 2016", examined and issued a positive opinion on the issues which are to be the subject of resolutions of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. that will take place on 27.06.2018, except for drafts of Resolutions on acknowledging the fulfilment of duties by the Members of the Supervisory Board of ELEKTROTIM S.A.

The Company shall post all information concerning the Ordinary General Meeting of Shareholders at the Company's website: www.elektrotim.pl, tab Investor Communications, GMS.

As of the day of convening the General Meeting of Shareholders of ELEKTROTIM S.A. the Company has issued 9,983,009 shares, which entitle to 9,983,009 votes.