

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. **28/2019**

Date prepared: 2019-10-04

Short name of the issuer ELEKTROTIM S.A.

Subject **Putting forward a candidate for the Member of the Supervisory Board of ELEKTROTIM S.A.**

Legal grounds Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

In relation to Current Report No 22/2019 of 04.09.2019 (Notification on convening the Extraordinary General Meeting of Shareholders) ELEKTROTIM S.A., acting in accordance with the “Good Practices of WSE Listed Companies 2016” informs that on 30.09.2019 it received from a notification from Krzysztof Folta - Shareholder of ELEKTROTIM S.A. - a candidacy of Mr Rafał Gulka for the Member of the Supervisory Board of ELEKTROTIM S.A. in relation to the Extraordinary General Meeting of Shareholders of the Company on 8 October 2019.

Mr Rafał Gulka agreed to run for the position of the Member of the Supervisory Board of ELEKTROTIM S.A.

According to the submitted statement, Mr Rafał Gulka fulfils all the criteria for the candidates for the Member of the Supervisory Board of ELEKTROTIM S.A.

According to the submitted statement, Mr Rafał Gulka meets the independence criteria of the Member of the Supervisory Board specified in Annexe No. 2 to the Commission Recommendation 2005/162/EC of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board, as well as additional criteria regarding the independence set forth in "Good Practices of WSE Listed Companies 2016".

Enclosed to this Report, in order to make it possible for the Shareholders of the Company to learn the candidacy before the Extraordinary General Meeting of Shareholders, the Company provides the statement and Curriculum Vitae of Mr Rafał Gulka.

Annexes

Rafał Gulka - permission for applying to the Supervisory Board of ELEKTROTIM S.A. Curriculum Vitae of Rafał Gulka