

**RESOLUTIONS ENDORSED
BY THE GENERAL MEETING OF SHAREHOLDERS OF ELEKTROTIM S.A. ON
08.10.2019**

**Resolution no. 1/NWZA/2019 of the Extraordinary General Meeting of
Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company") of 08.10.2019**

**on election of the Chairperson of the General Meeting of Shareholders of
ELEKTROTIM S.A.**

1. Pursuant to Article 409, section 1 of the Code of Commercial Companies, the General Meeting of Shareholders of ELEKTROTIM S.A. appoints Andrzej Diakun to be the Chairperson of the General Meeting.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,239,623 valid votes were cast out of 6,239,623 shares which share in the share capital amounts to 62.50%, including votes:

for:	-	6,239,623	(100%)
against	-	0	(zero)
abstaining-		0	(zero) not voting: 290,512 votes

The Resolution has been endorsed. No objections were made.

**Resolution no. 2/NWZA/2019 of the Extraordinary General Meeting of
Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company") of 08.10.2019**

**on selection of the Returning Committee of the General Meeting of Shareholders
of ELEKTROTIM S.A.**

1. Pursuant to Article 15, section 1 of the Regulations of the General Meeting of Shareholders, the General Meeting of Shareholders of ELEKTROTIM S.A. selects the Returning Committee of the General Meeting of Shareholders composed of:

1. **Mirosław Nowakowski**
2. **Jan Walulik**

2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,530,135 valid votes were cast out of 6,530,135 shares which share in the share capital amounts to 65.41%, including votes:

for:	-	6,530,135	(100%)
against	-	0	(zero)
abstaining - 0 (zero)			

The Resolution has been endorsed. No objections were made.

**Resolution no. 3/NWZA/2019 of the Extraordinary General Meeting of
Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the
Company") of 08.10.2019**

on passing the Agenda

1. Acting pursuant to Article 402¹ of the Code of Commercial Companies, 402(1) paragraph 1 of the Code of Commercial Companies the General Meeting of ELEKTROTIM S.A. passes the Agenda in the wording announced by the Management Board of ELEKTROTIM S.A. on the company's website (www.elektrotim.pl) on 04.09.2019 and in the manner specific for passing current information in accordance with provisions regarding the public offering and the conditions for introducing financial instruments into an organized trading system and on public companies.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,530,135 valid votes were cast out of 6,530,135 shares which share in the share capital amounts to 65.41%, including votes:

<i>for:</i>	-	6,530,135	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining - 0 (zero)</i>			

The Resolution has been endorsed. No objections were made.

**Resolution No. 4/NWZA/2019 of the Extraordinary General Meeting of
Shareholders of ELEKTROTIM S.A. with its seat in Wrocław ("the Company") of
08.10.2019**

**on confirming the expiration of term of office of Krzysztof Folta,
Chairperson of the Supervisory Board of the Company**

Pursuant to Article 385, section 1 and Article 386, section 2 of the Code of Commercial Companies, in relation to Article 369, section 5 of the Code of Commercial Companies the Ordinary General Meeting of ELEKTROTIM S.A. resolves as follows:

1. On the basis of a resignation submitted on 03.09.2019 by Mr Krzysztof Folta, the Chairperson of the Supervisory Board, the General Meeting of Shareholders of the Company confirms the expiration of the term of office of Krzysztof Folta (PESEL [Personal Identification Number] 58103101856), the Chairperson of the Supervisory Board, appointed for a three-year term of office on the basis of a Resolution of the General Meeting of Shareholders of the Company no. 24/WZA/2017 on 26.05.2017.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,530,135 valid votes were cast out of 6,530,135 shares which share in the share capital amounts to 65.41%, including votes:

<i>for:</i>	-	6,530,135	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining - 0 (zero)</i>			

The Resolution has been endorsed. No objections were made.

**Resolution No. 5/NWZA/2019 of the Extraordinary General Meeting of
Shareholders of ELEKTROTIM S.A. with its seat in Wrocław (“the Company”) of
08.10.2019**

**on confirming the expiration of term of office of
Paweł Czupryn, the Member of the Supervisory
Board**

Pursuant to Article 385, section 1 and Article 386, section 2 of the Code of Commercial Companies, in relation to Article 369, section 5 of the Code of Commercial Companies the Ordinary General Meeting of ELEKTROTIM S.A. resolves as follows:

1. On the basis of a resignation submitted on 03.09.2019 by Mr Paweł Czupryn, the Member of the Supervisory Board, the General Meeting of Shareholders of the Company confirms the expiration of the term of office of Paweł Czupryn (PESEL [Personal Identification Number] 82062608093), the Member of the Supervisory Board, appointed for a three-year term of office on the basis of a Resolution of the General Meeting of Shareholders of the Company no. 21/WZA/2018 on 27.06.2018.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,530,135 valid votes were cast out of 6,530,135 shares which share in the share capital amounts to 65.41%, including votes:

<i>for:</i>	-	6,530,135	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining - 0 (zero)</i>			

The Resolution has been endorsed. No objections were made.

**Resolution No. 6/NWZA/2019 of the Extraordinary General Meeting of
Shareholders of ELEKTROTIM S.A. with its seat in Wrocław (“the Company”) of
08.10.2019**

**on appointing the Chairperson of the Supervisory Board of ELEKTROTIM S.A.
ELEKTROTIM S.A.**

Pursuant to Article 385, section 1 of the Code of Commercial Companies and article 26, 2 of the Statute of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A. appoints Mr Jan Walulik (PESEL [Personal Identification Number]: 5501021352) to the position of the Chairperson of the Supervisory Board of ELEKTROTIM S.A. ELEKTROTIM S.A.
2. The length of the term of office of the Chairperson of the Supervisory Board, appointed with this Resolution, was set with a Resolution of the of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. no. 23/WZA/2017 of 26.05.2017 on “Setting the length of the term of office for the newly-appointed Chairperson of the Supervisory Board of ELEKTROTIM S.A.”

3. Therefore, the mandate of Jan Walulik, the Chairperson of the Supervisory Board of ELEKTROTIM S.A., shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Statements for 2019, at the latest.
4. The remuneration for the Chairperson of the Supervisory Board of ELEKTROTIM S.A. was set with a Resolution of the of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. no. 21/WZA/2017 of 26.05.2017 on setting the remuneration for the Chairperson and Members of the Supervisory Board of ELEKTROTIM S.A.
5. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,120,135 valid votes were cast out of 6,120,135 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	5,287,591	(86.4%)
<i>against</i>	-	248,544	(4.06%)
<i>abstaining -</i>		584,000	(9.54%) not voting: 410,000 votes

The Resolution has been endorsed. No objections were made.

**Resolution No. 7/NWZA/2019 of the Extraordinary General Meeting of
Shareholders of ELEKTROTIM S.A. with its seat in Wrocław (“the Company”) of
08.10.2019**

on appointing the Member of the Supervisory Board of ELEKTROTIM S.A.

Pursuant to Article 385, section 1 of the Code of Commercial Companies and article 26, 2 of the Statute of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A. appoints Mr Rafał Gulka (PESEL [Personal Identification Number]: 69011800430) to the position of the Member of the Supervisory Board of ELEKTROTIM S.A.
2. The length of the term of office of the Member of the Supervisory Board, appointed with this Resolution, was set with a Resolution of the of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. no. 21/WZA/2019 of 11.06.2019 on “Setting the length of the term of office for the two newly-appointed Members of the Supervisory Board of ELEKTROTIM S.A.”
3. Therefore, the mandate of Mr Rafał Gulka, the Member of the Supervisory Board of ELEKTROTIM S.A., shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Statements for 2021, at the latest.
4. The remuneration for the Member of the Supervisory Board of ELEKTROTIM S.A. was set with a Resolution of the of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. no. 21/WZA/2017 of 26.05.2017 on setting the remuneration for the Chairperson and Members of the Supervisory Board of ELEKTROTIM S.A.
5. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,530,135 valid votes were cast out of 6,530,135 shares which share in the share capital amounts to 65.41%, including votes:

<i>for:</i>	-	4,718,591	(72.26%)
<i>against</i>	-	248,544	(3.81%)
<i>abstaining -</i>		1,563,000	(23.94%)

The Resolution has been endorsed. No objections were made.

**Resolution no. 8/NWZA/2019 of the Extraordinary General Meeting of
Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the
Company") of 08.10.2019**

**on appointing the Member of the Supervisory
Board of ELEKTROTIM S.A.**

Pursuant to Article 385, section 1 of the Code of Commercial Companies and article 26, 2 of the Statute of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A. appoints Mr Krzysztof Kaczmarczyk (PESEL [Personal Identification Number]: 76093002775) to the position of the Member of the Supervisory Board of ELEKTROTIM S.A. The length of the term of office of the Member of the Supervisory Board, appointed with this Resolution, was set with a Resolution of the of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. no. 20/WZA/2018 of 27.06.2018 on "Setting the length of the term of office for the two newly-appointed Members of the Supervisory Board of ELEKTROTIM S.A."

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3. Therefore, the mandate of Krzysztof Kaczmarczyk, the Member of the Supervisory Board of ELEKTROTIM S.A., shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Statements for 2020, at the latest.

4. The remuneration for the Member of the Supervisory Board of ELEKTROTIM S.A. was set with a Resolution of the of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. no. 21/WZA/2017 of 26.05.2017 on setting the remuneration for the Chairperson and Members of the Supervisory Board of ELEKTROTIM S.A.

5. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,530,135 valid votes were cast out of 6,530,135 shares which share in the share capital amounts to 65.41%, including votes:

<i>for:</i>	-	4,892,591	(74.92%)
<i>against</i>	-	658,544	(10.08%)
<i>abstaining -</i>		979,000	(14.99%)

The Resolution has been endorsed. No objections were made.