

FINANCIAL SUPERVISION COMMISSION

Current report no. 8/2024

Preparation date: 2024-02-19

Issuer's abbreviated name: ELEKTROTIM S.A.

Subject Information on the conclusion of a multi-purpose credit limit agreement with PKO BP S.A.

Legal basis Article 17(1) of MAR - confidential information.

Report content:

ELEKTROTIM S.A. (the Company) informs that on 19.02.2024, it entered into a multi-purpose credit limit agreement with Powszechna Kasa Oszczędności Bank Polski S.A. with its registered office in Warsaw (PKO or the Bank) (the Contract).

Under the agreement, the Bank has granted the Company a limit of 25,000,000.00 PLN (in words: twenty-five million Polish zlotys), which can be partially utilized as a current account credit up to the amount of 10,000,000.00 PLN (in words: ten million Polish zlotys) and the remaining part as guarantees.

The credit line has been made available to the Company until 18.02.2026, while the validity period of the provided guarantees may extend beyond the credit period but not longer than 60 months, i.e., until 19.02.2031.

The repayment of receivables is secured by a registered pledge with the highest security amount of 30,000,000.00 PLN (in words: thirty million Polish zlotys) on transferable receivables belonging to the Company, as well as by a transfer (deposit) of funds to the security deposit account. Moreover, ELEKTROTIM S.A. has undertaken to submit a statement of submission to execution in accordance with Article 777 § 1(5) of the Code of Civil Procedure in the form of a notarial deed up to the amount of 30,000,000.00 PLN (in words: thirty million Polish zlotys), specifying the deadline for the Bank to apply for the enforcement clause by 18.02.2034.

As of 19.02.2024, ELEKTROTIM S.A. has available credit limits, including factoring, at all financial institutions in the total amount of 109 million PLN.