

FINANCIAL SUPERVISION AUTHORITY

Current report No. 7/2022

Date: May 25, 2022

Short name of the issuer: ELEKTROTIM S.A.

Topic **Announcement on the convening of an Ordinary General Meeting
ELEKTROTIM S.A. on 06/23/2022.**

Legal basis: Art. 56 sec. 1 point 2 of the Act on Public Offering - current and periodic information.

Report content:

Management Board of ELEKTROTIM S.A. with headquarters in Wrocław at ul. Stargardzka 8, entered into the Register of Entrepreneurs under the National Court Register KRS 0000035081 by the District Court for Wrocław-Fabryczna, VI Commercial Division of the National Court Register (hereinafter: the Company), acting pursuant to Art. 399 § 1, art. 402 ⁽¹⁾ §1 and 2, in connection with art. 395 § 1, § 2 and § 2 ⁽¹⁾ of the Commercial Companies Code and § 23 sec. 2 and § 24 of the Articles of Association of ELEKTROTIM S.A., convenes the Ordinary General Meeting of ELEKTROTIM S.A. on June 23, 2022, at 10:00 at the Company's seat in Wrocław at ul. Stargardzka 8.

Proposed agenda:

1. Opening of the Ordinary General Meeting of ELEKTROTIM S.A.
2. Election of the Chairman of the Ordinary General Meeting.
3. Confirmation that the Annual General Meeting has been duly convened and is capable of adopting resolutions.
4. Election of the ballot counting committee
5. Adoption of the agenda.
6. Consideration of the Management Board Report on the operations of ELEKTROTIM S.A. and the Capital Group for 2021.
7. Consideration of the Company's financial statements for 2021.
8. Consideration of the consolidated financial statements of the Capital Group for 2021.
9. Presentation of the Supervisory Board's report on the activities in 2021.
10. Adoption of a resolution on the approval of the Management Board's Report on the activities of ELEKTROTIM S.A. and the Capital Group for 2021.
11. Adoption of a resolution on the approval of the Company's financial statements for 2021.
12. Adoption of a resolution on the approval of the consolidated financial statements of the Capital Group for 2021.

13. Adoption of a resolution on the approval of the Supervisory Board's Report on operations in 2021.

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14. Adoption of a resolution on the distribution of profit for 2021.

15. Adoption of a resolution on granting a vote of approval to the President of the Management Board of the Company, Mr. Ariusz Bober, for the performance of his duties in 2021.

16. Adoption of a resolution on granting a vote of approval to Mr. Dariusz Poletko, Member of the Management Board of the Company, for the performance of his duties in 2021.

17. Adoption of a resolution on granting a vote of approval to Mr. Dariusz Kozikowski, Member of the Management Board of the Company, for the performance of his duties in 2021.

18. Adoption of a resolution on granting a vote of approval to Mr. Mirosław Nowakowski acting as the Chairman of the Supervisory Board of the Company in the period from 01/01/2021 to 24/06/2021.

19. Adoption of a resolution on granting a vote of approval to Mr. Maciej Posadzy, acting as the Chairman of the Supervisory Board of the Company in the period from June 25, 2021 to December 31, 2021.

20. Adoption of a resolution on granting a vote of approval to Mr. Jan Walulik, acting as a Member of the Supervisory Board of the Company in 2021.

21. Adoption of a resolution on granting a vote of approval to Mr. Krzysztof Kaczmarczyk, Member of the Supervisory Board of the Company, for the performance of his duties in 2021.

22. Adoption of a resolution on granting a vote of approval to Mr. Marek Gabryjelski, Member of the Supervisory Board of the Company, for the performance of his duties in 2021.

23. Adoption of a resolution on granting a vote of approval to Mr. Lesław Kula, Member of the Supervisory Board of the Company, for the performance of his duties in 2021.

24. Adoption of a resolution on the expiry of the mandate of Mr. Marek Gabryjelski, Member of the Supervisory Board of the Company.

25. Adoption of a resolution on the expiry of the mandate of Mr. Lesław Kula, Member of the Supervisory Board of the Company.

26. Adoption of a resolution on determining the term of office for two newly appointed Members of the Supervisory Board of ELEKTROTIM S.A.

27. Adoption of a resolution on the appointment of a Member of the Supervisory Board of ELEKTROTIM S.A.

28. Adoption of a resolution on the appointment of a Member of the Supervisory Board of ELEKTROTIM S.A.

29. Adoption of a resolution on remuneration for the Chairman and Members of the Supervisory Board of ELEKTROTIM S.A.

30. Adoption of a resolution on amending Resolution No. 24/WZA/2019 of June 11, 2019, amending Resolution No. 23/WZA/2018 of June 27, 2018, on remuneration for Members of the ELEKTROTIM S.A. Audit Committee.

31. Adoption of a resolution providing an opinion „Report on the remuneration of Members of the Management Board and Members of the Supervisory Board of ELEKTROTIM S.A. for the year 2021”.

32. Adoption of a resolution approving an amendment to the „Remuneration Policy for Members of the Management Board and Supervisory Board of ELEKTROTIM S.A.”.

33. Closing of the Ordinary General Meeting.

Attached to this report, the Management Board of the Company, pursuant to § 19 sec. 1 point 1) and 2) of the Regulation of the Minister of Finance of March 29, 2018 on current and periodic information published by issuers of securities and the conditions for recognizing as equivalent information required by the law of a non-member state (Journal of Laws 2018, item 757)), provides:

1. announcement about the General Meeting of the Company prepared according to Art. 402 ⁽²⁾ of the Commercial Companies Code,
2. draft resolutions,
3. template of a power of attorney and a form for voting by a proxy,
4. draft amendment to the „Remuneration Policy for Members of the Management Board and Supervisory Board of ELEKTROTIM S.A.”
5. documents to be considered by the General Meeting of the Company on 23/06/2022.

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Management Board of ELEKTROTIM S.A. declares that the Supervisory Board considered and gave a positive opinion on the matters to be the subject of resolutions of the Ordinary General Meeting of ELEKTROTIM S.A., which will be held on June 23, 2022, with the exception of draft resolutions regarding the granting a vote of approval to Members of the Supervisory Board of ELEKTROTIM S.A.

The Company will make available all information regarding the Annual General Meeting on the Company's website at: www.elektrotim.pl, in the Investor Relations tab, General Meeting of Shareholders.

As at the date of the announcement on the convening of the General Meeting of ELEKTROTIM S.A. The company issued 9,983,009 shares entitling to 9,983,009 votes.

Attachments

Announcement on convening the General Meeting of Shareholders of ELEKTROTIM S.A. on June 23, 2022

Draft resolutions for the General Meeting of Shareholders of ELEKTROTIM S.A. on June 23, 2022

Specimen of the power of attorney and the form of exercising the voting right by a proxy

Information on the total number of votes at the General Meeting of Shareholders on 23/06/2022

Draft amendment to the „Remuneration Policy for Members of the Management Board and Supervisory Board of ELEKTROTIM S.A.“

Documents for consideration by the General Meeting of Shareholders of ELEKTROTIM June 23, 2022 (zip)

Information clause at the General Meeting of Shareholders of ELEKTROTIM S.A.

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