

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 8/2020

Date prepared: 2020-04-24

Short name of the issuer: ELEKTROTIM S.A.

Subject Appointing the President of the Board of ELEKTROTIM S.A. from 01.08.2020

Legal grounds Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

ELEKTROTIM S.A. with its seat in Wrocław (hereinafter referred to as the Company), acting pursuant to Article 5, section 5 and Article 10 of the Ordinance of the Minister of Finance of 29 March 2018 on on current and periodical information provided by securities issuers and conditions for recognizing as equivalent the information required by law of a non-Member State, hereby informs that the Supervisory Board of the Company, following Recommendation II.R.6. "Good Practices of WSE Listed Companies 2016", on 24.04.2020 appointed Mr Ariusz Bober to the position of the President of the Board of ELEKTROTIM S.A. to serve the function from 01.08.2020.

According to the statement submitted to the Company, examined by the Supervisory Board, Mr. Ariusz Bober does not run and does not take part in running a business competitive in relation to ELEKTROTIM S.A. and is not a partner in any private partnership, partnership or a member of a joint stock company, and does not operate in any other competitive legal person as a member of its body.

According to the statement submitted to the Company, Mr Ariusz Bober is not listed in the Register of Insolvent Debtors maintained on the basis of an Act on The National Court Register.

According to the Current Report no. 35/2019 of 31.10.2019 the current President of the Board of ELEKTROTIM S.A. - Mr Andrzej Diakun - shall serve his function by the day of the Ordinary General Meeting of Shareholders endorsing the Financial Statements of the Company for 2019.

Enclosed, the Company provides detailed information regarding Mr Ariusz Bober appointed to the position of the President of the Board of ELEKTROTIM S.A. from 01.08.2020, i.e. education, qualifications, past positions, together with the description of the professional experience.

Annexes:

Curriculum Vitae of Mr Ariusz Bober appointed to the position of the President of the Board from 01.08.2020