

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 14/2017

Date prepared: 2017-05-09
Short name of the issuer: ELEKTROTIM S.A.
Subject: Candidacy to the post of the Chairperson of the Supervisory Board of ELEKTROTIM S.A.
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information
Content of the Report:

In relation to Current Report No 11/2017 of 27.04.2017 (Notification on convening the Ordinary General Meeting of Shareholders) ELEKTROTIM S.A. acting in accordance with the "Good Practices of WSE Listed Companies 2016" informs that on 09.05.2017 it received a notification from Andrzeja Diakun - Shareholder of ELEKTROTIM S.A. - regarding the intention of putting the candidacy of Krzysztof Folta forward as a candidate for the Chairperson of the Supervisory Board of ELEKTROTIM S.A. during the General Meeting of Shareholders of the Company on 26 May 2017.

Krzysztof Folta agreed to run for the position of the Chairperson of the Supervisory Board of ELEKTROTIM S.A.

Krzysztof Folta fulfils all the criteria for the candidates for the Member of the Supervisory Board of ELEKTROTIM S.A.

Krzysztof Folta does not meet the independence criteria of the Members of the Supervisory Board specified in Annexe No. 2 to the Commission Recommendation 2005/162/EC of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board, as well as additional criteria set forth in "Good Practices of WSE Listed Companies 2016".

Enclosed to this Report, in order to make it possible for the Shareholders of the Company to learn the candidacy before the Ordinary General Meeting of Shareholders, the Company provides the Curriculum Vitae of Krzysztofa Folty.

Annexes:
Curriculum Vitae of Krzysztof Folta