

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 15/2016

Date prepared: 24.05.2016

Short name of the issuer: ELEKTROTIM S.A.

Subject: Candidate for the Supervisory Board of ELEKTROTIM S.A.

Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

In relation to Current Report No 12/2016 of 25.04.2016 (Notification on convening the Ordinary General Meeting of Shareholders) ELEKTROTIM S.A., acting pursuant to Article 38, section 1, subsection 3 of the Ordinance of the Minister of Finance on current and periodical information provided by securities issuers and conditions for recognizing as equivalent the information required by law of a non-Member State (Dz. U. of 2014, item 133, as amended) informs that on 23.05.2016 it received a notification from Krzysztof Folt - Shareholder of ELEKTROTIM S.A. - regarding putting Wojciech Heydel forward as a candidate for the Member of the Supervisory Board of ELEKTROTIM S.A. during the General Meeting of Shareholders of the Company on 7 June 2016.

In accordance with the filed written declaration Wojciech Heydel agrees to run for the Member of the Supervisory Board of ELEKTROTIM S.A.. In accordance with the filed declaration Wojciech Heydel meets the criteria for the independent Member of the the Supervisory Board, specified in Annexe No. 2 to the Commission Recommendation 2005/162/EC of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board, as well as criteria set forth in a detailed rule II.Z.4. of "Good Practices of WSE Listed Companies 2016".

Following the Company presents a CV of Wojciech Heydel.

In 1985 Wojciech Heydel graduated from the Silesian University of Technology, Faculty of Transport, speciality: internal-combustion engines.

Professional Career:

1985 – 1990 - Academic Staff Member at Oil and Gas Institute in Kraków

1990 – 2004 – BP company - 14 years of work in different management positions, including President of the Board of BP POLSKA, 4 years in the company's HQ in London

2004 – 2008 – PKN ORLEN S.A.: Sales Vice President of the Board (2004-2008) and in 2008 President of the Board of PKN ORLEN S.A.

2009 – 2011 - Independent Advisor

2010 – 2012 – RUCH S.A. - President of the Board

Since October 2012 – present – KOGENERACJA S.A. - President of the Board

Since June 2013 – present - Elektrociepłownia „Zielona Góra” S.A. - Member of the Board

Former Member of Supervisory Boards: BP Gaz, Orlen Gaz, Orlen Deutschland AG, Orlen Oil, Unipetrol Rafinerie, Możejki Nafta, Equus S.A., Polkomtel S.A.

Since 2012 Member of the Supervisory Board of EDF Ekoserwis Sp. z o.o. (former Renevis) and Rawlplug S.A. (former Koelner S.A.).