

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 19/2016

Date prepared: 2016-05-31
Short name of the issuer: ELEKTROTIM S.A.
Subject: Candidate for the Supervisory Board of ELEKTROTIM S.A.
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

In relation to Current Report No 12/2016 of 25.04.2016 (Notification on convening the Ordinary General Meeting of Shareholders) ELEKTROTIM S.A., acting pursuant to Article 38, section 1, subsection 3 of the Ordinance of the Minister of Finance on current and periodical information provided by securities issuers and conditions for recognizing as equivalent the information required by law of a non-Member State (Dz. U. of 2014, item 133, as amended) informs that on 31.05.2016 it received a notification from Mirosław Nowakowski - Shareholder of ELEKTROTIM S.A. - regarding putting Jan Walulik forward as a candidate for the Member of the Supervisory Board of ELEKTROTIM S.A. during the General Meeting of Shareholders of the Company on 7 June 2016.

In accordance with the filed written declaration Jan Walulik agrees to run for the Member of the Supervisory Board of ELEKTROTIM S.A. In accordance with the filed declaration Jan Walulik does not meet the criteria for the independent Member of the Supervisory Board, specified in Annexe No. 2 to the Commission Recommendation 2005/162/EC of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board, as well as criteria set forth in a detailed rule II.Z.4. of "Good Practices of WSE Listed Companies 2016".

Following, the Company presents the CV of Jan Walulik.

Jan Walulik is M.Sc. Engineer in Telecommunication by education he graduated from the Wrocław University of Technology, Faculty of Electronics. Moreover, Jan Walulik completed the following post-graduate studies at Wrocław University of Technology: "Microprocessors in measuring technique" and in the Canadian International Management Institute in Warsaw "Management 2011".

Jan Walulik has worked in the following positions:

- 1980 - 1984 PAE Radiotechnika [electronic equipment company] in Wrocław - Start-up Engineer;
 - 1984 - 1987 ZPAE INCO in Wrocław - Service Engineer;
 - 1987 - 1990 Tareq Co., Kuwait City, Kuwait - Service Engineer;
 - 1990 - 1994 TIM S.A. in Wrocław - Manager of the Innovation and Implementation Department;
 - 1994 - 1995 TIM Sp. z o.o. in Świdnica - Technical Director;
- and
- since 1995 SONEL S.A. in Świdnica - Vice-President of the Board. Jan Walulik is also a Director in SONEL Instruments India Private Ltd.

Since 2001 Jan Walulik is also a Member of the Supervisory Board in ELEKTROTIM S.A.

According to the statement submitted to the Company, Jan Walulik does not run a business competitive in relation to ELEKTROTIM S.A. and is not a partner in any private partnership, partnership or a member of a joint stock company, and does not operate in any other competitive legal person as a member of its body.

Since 2001 Jan Walulik is also a Member of the Supervisory Board in ELEKTROTIM S.A.