

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 15/2020

Date prepared: 2020-06-03

Short name of the issuer: ELEKTROTIM S.A.

Subject Extending the Agenda of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. convened as of 30.06.2020

Legal grounds Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

In relation to the Current Report no. 10/2020 of 13.05.2020 on convening the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. for 30 June 2020, the Board of ELEKTROTIM S.A. ("the Company") informs of extending the agenda of the meeting of the Ordinary General Meeting of Shareholders of the Company with a point regarding the endorsement of resolution on granting remuneration to a Member of the Supervisory Board of ELEKTROTIM S.A. delegated by the Supervisory Board to temporarily carry out the operations of the President of the Board of ELEKTROTIM S.A. in the period from 01.07.2020 to 31.07.2020.

The Board of the Company with the Current Report no. 14/2020 of 02.06.2020 informed about endorsing by the Supervisory Board on 02.06.2020 of a resolution regarding delegating pursuant to Article 383, section 1 of the Code of Commercial Companies Mr Mirosław Nowakowski, a Member of the Supervisory Board, to carry out operations of the President of the Board of ELEKTROTIM S.A. in the period from the day of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Statements for 2019 (i.e. from 01.07.2020) to 31.07.2020.

Given the above, the suggested extended agenda of the meeting shall be as follows:

1. Opening of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
2. Appointing of the Chairperson of the Ordinary General Meeting of Shareholders
3. Appointing the Returning Committee.
4. Stating the correctness of convening the Ordinary General Meeting of Shareholders and its capability to pass resolutions.
5. Accepting the Agenda.
6. Examining the Report of the Board regarding the operations of ELEKTROTIM S.A. and the Group of Companies in 2019.
7. Examination of the Financial Reports of the Company for 2019.
8. Examination of the Consolidated Financial Reports of ELEKTROTIM Group of Companies for 2019.
9. Presentation of the Report of the Supervisory Board on operations in 2019.
10. Passing Resolution on endorsing the Report of the Board on operations of ELEKTROTIM S.A. and the Group of Companies for 2019.
11. Passing Resolution on endorsing Financial Reports of the Company for 2019.

12. Passing Resolution on endorsing the consolidated Financial Reports of the Group of Companies for 2019.
13. Passing Resolution on covering the loss for 2019.
14. Passing Resolution on acknowledging the fulfilment of duties by the President of the Board of the Company - Andrzej Diakun - for 2019.
15. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Sławomir Cieśla - for the period from 01.01.2019 to 11.06.2019.
16. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Zbigniew Pawlik - for the period from 01.01.2019 to 11.06.2019.
17. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Krzysztof Wójcikowski - for the period from 01.01.2019 to 11.06.2019.
18. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Dariusz Połetek - for the period from 12.06.2019 to 31.12.2019.
19. Passing Resolution on acknowledging the fulfilment of duties by the Chairperson of the Supervisory Board - Krzysztof Folta - for the period from 01.01.2019 to 30.09.2019.
20. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Jan Walulik - for the period from 01.01.2019 to 08.10.2019.
21. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Wojciech Heydel - for the period from 01.01.2019 to 11.06.2019.
22. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Mirosław Nowakowski - for 2019.
23. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Paweł Czupryna - for period from 01.01.2019 to 30.09.2019.
24. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Wojciech Gąsior - for the period from 12.06.2019 to 31.12.2019.
25. Passing Resolution on acknowledging the fulfilment of duties by the Chairman of the Supervisory Board of the Company - Jan Walulik - for the period from 09.10.2019 to 31.12.2019.
26. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board - Krzysztof Kaczmarczyk - for the period from 09.10.2019 to 31.12.2019.
27. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board - Rafał Gulka - for the period from 09.10.2019 to 31.12.2019.
28. Passing Resolution amending the Resolution of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. no. 21/WZA/2017 of 16.05.2017 on the remuneration of the Chairperson and Members of the Supervisory Board of ELEKTROTIM S.A.
29. Passing Resolution on endorsing the "Remuneration Policy for Members of the Board and the Supervisory Board in ELEKTROTIM S.A.".
30. Passing Resolution on confirming the expiration of term of office of Jan Walulik, the Chairman of the Supervisory Board.
31. Passing Resolution on setting the length of the term of office for the new Chairperson of the Supervisory Board of ELEKTROTIM S.A.
32. Passing Resolution on appointing the Chairperson of the Supervisory Board of ELEKTROTIM S.A.
33. Passing Resolution on granting remuneration to a Member of the Supervisory Board of ELEKTROTIM S.A. delegated to temporarily carry out the operations of the President of the Board of ELEKTROTIM S.A. in the period from 01.07.2020 to 31.07.2020
34. Passing Resolution on amending Article 21 of the Articles of Association of ELEKTROTIM S.A.
35. Passing Resolution on changing Article 19, section 2 of the Articles of Association of ELEKTROTIM S.A. by adding three new points 23), 24), and 25).
36. Passing Resolution on amending Article 25 of the Articles of Association of ELEKTROTIM S.A.
37. Passing Resolution on agreeing on the consolidated text of the Articles of Association of ELEKTROTIM S.A.
37. Closing of the Ordinary General Meeting of Shareholders.

Enclosed to the Report, the Board of the Company, in conformity with Article 19, section 1, subsection 2 of the Ordinance of the Minister of Finance of 29 March 2018 on current and periodical information provided by securities issuers and conditions for recognizing as equivalent the information required by law of a non-Member State (Dz.U. 2018, item 757) provides:

1. Draft Resolution on granting remuneration to a Member of the Supervisory Board of ELEKTROTIM S.A. delegated to temporarily carry out the operations of the President of the Board of ELEKTROTIM S.A. in the period from 01.07.2020 to 31.07.2020,
2. drafts of all Resolutions including the agenda extended on 03.06.2020,
3. form of the Power of Attorney and the form of exercising the voting right by the Attorney upon the change resulting from the extending the agenda on 03.06.2020.

Annexes:

Draft Resolution to point 33 of the Agenda of the meeting of GMS ELEKTROTIM S.A. 30-06-2020 upon the change of 03.06.2020 Draft Resolutions of the GMS ELEKTROTIM S.A. 30-06-2020 upon the change in the Agenda of 03.06.2020

Form of the Power of Attorney and forms for the GMS ET 30.06.2020 upon the change of the Agenda of 03.06.2020