

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 54/2015

Date prepared: 24.09.2015
Short name of the issuer: ELEKTROTIM S.A.
Subject: Information concerning receiving the decision of the Ministry of Treasury regarding the participation of ELEKTROTIM S.A. in the process of privatisation of IASE Sp. z o.o.
Legal Grounds: Article 56, section 5 of the Public Offering Act - updating information

Content of the Report:

Acting on the basis of Article 56, section 1, subsection 5 of the Act of 29 July 2005 on Public Offering and the conditions for introducing financial instruments into an organized trading system and public companies, the Board of ELEKTROTIM S.A. informs that on 24 September 2015 ELEKTROTIM S.A. received a letter from the Ministry of Treasury in which the Company was informed about the decision made by the Ministry of Treasury as part of the conducted process of privatisation of Instytut Automatyki Systemów Energetycznych Sp. z o.o. [Institute of Power Systems Automation] about the granting of the negotiation exclusivity to a different entity for the period of 4 weeks since the day of notifying the above-mentioned potential investor.

In the same letter the Ministry of Treasury notifies that acting in accordance with the Regulation of the Council of Ministers of 30 May 2011 (Dz. U. of 2011, No. 114, item 664) regarding the detailed procedure of selling of the Treasury shares, ineffective expiration of the negotiation exclusivity term shall result in initiating negotiations with other entities taking part in the process.

ELEKTROTIM S.A. presents this announcement as an amendment of, among others, Report No. 43/2015 of 24.07.2015 where the Company informed about submitting a binding offer regarding the purchase of shares of Instytut Automatyki Systemów Energetycznych z o.o. [Institute of Power Systems Automation].