

FINANCIAL SUPERVISION AUTHORITY

Current report No. 19/2023

Prepared on: 2023-06-07

Issuer's abbreviated name: ELEKTROTIM S.A.

Subject: Information about the conclusion of a credit agreement with Credit Agricole Bank Polska S.A.

Legal basis: Article 17(1) of MAR - inside information.

Report content:

ELEKTROTIM S.A. (hereinafter referred to as the "Company") hereby informs that on 07.06.2023 it concluded an agreement with Credit Agricole Bank Polska S.A. with its registered office in Wrocław (hereinafter referred to as the "Bank") for a credit line, under which the Company may utilize credit until 31.05.2026, as well as bank guarantees (hereinafter referred to as the "Agreement"; "Line").

The subject of the Agreement is a current account credit in PLN, which will be used to finance the Company's ongoing operations in the amount of PLN 11,000,000.00 (eleven million Polish zlotys).

The Bank also provides the Company with bank guarantees, namely (i) bid guarantees, advance payment refund guarantees, and performance guarantees in the amount of PLN 5,000,000.00 until 31.05.2026 (hereinafter referred to as "Line 1"), and (ii) guarantees for defect rectification and warranty in the amount of PLN 5,000,000.00 until 31.05.2024 (hereinafter referred to as "Line 2"). The maximum total utilization of the Line in the form of credit, Line 1, cannot exceed PLN 11 million, and the maximum total utilization of the Line in the form of credit, Line 1, and Line 2 cannot exceed PLN 16 million.

The security for claims under the Agreement is the repayment guarantee for the credit and Line 1 provided by Bank Gospodarstwa Krajowego under the portfolio guarantee line of the Crisis Guarantee Fund, in the amount of PLN 8,800,000.00 (eight million eight hundred thousand Polish zlotys), with a validity period until 31.08.2026. The guarantee secures 80% of the credit amount and Line 1.

The security for claims under Line 2 is a bank deposit for guarantees issued under Line 2.

The Company will submit a declaration of voluntary submission to enforcement in the form of a notarial deed to the Bank, in accordance with Article 777(1)(5) of the Code of Civil Procedure, up to a maximum amount of PLN 19,200,000.00 (nineteen million two hundred thousand Polish zlotys), specifying the deadline for the Bank to apply for the enforceability clause to be granted to the notarial deed by 31.05.2034.

As of 07.06.2023, ELEKTROTIM S.A. has available credit limits in all financial institutions totaling PLN 69 million.