

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 24/2019

Date prepared: 2019-09-12

Short name of the issuer ELEKTROTIM S.A.

Subject Information in selecting an offer of ELEKTROTIM S.A. by ENEA Operator Sp. z o.o. Distribution Branch Szczecin

Legal grounds: Article 17, section 1 of MAR - Confidential Information

Content of the Report:

ELEKTROTIM S.A. informs that on 12.09.2019 it received from ENEA Operator Sp. z o.o. Distribution Branch Szczecin information on selecting an offer of ELEKTROTIM S.A. in the proceedings regarding commissioning an order which subject is the "Redevelopment of 110/15 kV substation GPZ Żelechowo - stage 1 - Redevelopment of 15 kV switching station".

The value of the offer submitted by ELEKTROTIM S.A. amounts to PLN 11,495,000.00 net.

Taking into account the current portfolio of orders of ELEKTROTIM S.A. and ELEKTROTIM Group of Companies, as well as estimated risk of the Company in the context of, among others, risk of becoming dependant of receivers-customers ELEKTROTIM S.A. publishes the fact of receiving the information due to their significance for the incomes of ELEKTROTIM S.A. and the ELEKTROTIM Group of Companies in the future.

ELEKTROTIM S.A. shall regularly inform about any changes to the confidential information and shall notify about the conclusion of the contract with a separate current report.