

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**Current Report No. 48/2019**

Date prepared: 2019-12-20

Short name of the issuer ELEKTROTIM S.A.

**Subject Information on concluding a contract with Bieszczadzki Oddział Straży Granicznej [Bieszczady Border Guard Unit] in Przemyśl**

Legal grounds: Article 17, section 1 of MAR - Confidential Information

Content of the Report:

ELEKTROTIM S.A. informs that on 19.12.2019 it concluded a contract with Bieszczadzki Oddział Straży Granicznej in Przemyśl (Contract date: 19.12.2019).

The subject of the Contract is the "Expansion of the external EU border technical protection system in the scope of surveillance devices". The final term for the Contract has been set for 30.09.2021.

For the execution of the subject of the Contract ELEKTROTIM S.A. shall receive remuneration amounting to PLN 22,687,891.00 gross.

The warranty period for the executed subject of the Contract shall be 8 years.

Other terms and conditions of the Contract, including provisions regarding contractual penalties do not diverge from the commonly applicable terms and conditions of this kind of Contracts.

ELEKTROTIM S.A. informed about the selection of the offer submitted by the Company in the proceedings as the most favourable offer in the Current Report no. 44/2019 of 129.11.2019.

Taking into account the current portfolio of orders of ELEKTROTIM S.A., as well as estimated risk of the Company in the context of, among others, risk of becoming dependant of receivers-customers, the Company publishes the fact of concluding the above-mentioned Contract due to their significance for the incomes of ELEKTROTIM S.A. in the future.