

## FINANCIAL SUPERVISION AUTHORITY

Current report No.	4/2022
Date:	March 24, 2022
Short name of the issuer:	ELEKTROTIM S.A.
Topic	Information on obtaining an advance payment refund guarantee to the agreement of March 24, 2022 for the implementation of an electronic barrier at the border, in the section of the Podlasie Border Guard Unit
Legal basis:	Art. 17 sec. 1 of MAR - confidential information.

### Report content:

ELEKTROTIM S.A. company (hereinafter: the Company) informs that on April 7, 2022, it obtained a package of nine advance payment refund guarantees. The guarantees in question are the advance payment refund guarantees to secure the claims of the State Treasury - Commander in Chief of the Border Guard (hereinafter: the Beneficiary) against the Company under the contract concluded on March 24, 2022 between ELEKTROTIM and the Beneficiary, the subject of which is the design and construction of an electronic barrier along with the accompanying infrastructure on the Polish-Belarusian border, on the section of the Podlasie Border Guard Unit (hereinafter: Agreement of March 24, 2022).

The Company informed about the conclusion of the Agreement for the implementation of the perimeter barrier in the current report No. 3/2022 on March 24, 2022.

All advance payment refund guarantees are valid until December 31, 2022 and were obtained on market terms.

The total value of the advance payment refund guarantees obtained as at the date of this report to the Agreement of March 24, 2022 is PLN 35,000,000.00 (in words: thirty five million zlotys), including insurance guarantees of PLN 31,000,000.00 (in words: thirty one million zlotys). ) and bank guarantees PLN 4,000,000.00 (in words: four million zlotys):

1. insurance guarantee granted by PZU S.A. with its registered office in Warsaw, up to the maximum amount of PLN 7,000,000.00 (in words: seven million zlotys);
2. insurance guarantee provided by CREDENDO - GUARANTEES & SPECIALITY RISKS SOCIÉTÉ ANONYME based in Brussels, operating in Poland through Credendo - Excess & Surety S.A. Branch in Poland with its registered office in Warsaw up to the maximum amount of PLN 3,000,000.00 (in words: three million zlotys);
3. insurance guarantee provided by UNIQA Towarzystwo Ubezpieczeń S.A. with its registered office in Warsaw, up to the maximum amount of PLN 5,000,000.00 (in words: five million zlotys);

4. insurance guarantee granted by Towarzystwo Ubezpieczeń Euler Hermes S.A. with its registered office in Warsaw, up to the maximum amount of PLN 4,000,000.00 (in words: four million zlotys);
5. insurance guarantee granted by Generali Towarzystwo Ubezpieczeń S.A. with its registered office in Warsaw, up to the maximum amount of PLN 4,000,000.00 (in words: four million zlotys);
6. insurance guarantee granted by InterRisk Towarzystwo Ubezpieczeń S.A. Vienna Insurance Group with its registered office in Warsaw up to the maximum amount of PLN 5,000,000.00 (in words: five million zlotys);
7. insurance guarantee granted by WIENER Towarzystwo Ubezpieczeń S.A. Vienna Insurance Group with its registered office in Warsaw up to the maximum amount of PLN 3,000,000.00 (in words: three million zlotys);
8. bank guarantee granted by ING Bank Śląski S.A. with its registered office in Katowice up to the maximum amount of PLN 1,000,000.00 (in words: one million zlotys);
9. bank guarantee granted by mBank S.A. with its registered office in Warsaw, up to the maximum amount of PLN 3,000,000.00 (in words: three million zlotys)

The process of obtaining and servicing the obtained guarantees is carried out with the participation of the AON brokerage company.

In the opinion of the Management Board of ELEKTROTIM S.A., the information on obtaining an advance payment refund guarantees to the Agreement of March 24, 2022 constitutes confidential information within the meaning of Art. 7 of the MAR Regulation, due to the key importance for the management of contractual risk in terms of Financial Liquidity identified by the Company in connection with the conclusion of the Agreement.