

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 7/2017

Date prepared: 2017-03-22
Short name of the issuer: ELEKTROTIM S.A.
Subject: Information on selection of the offer by MAWILUX S.A. - company being part of ELEKTROTIM Group - submitted in consortium, as the most favourable in the proceedings carried out by the 12. Military Airfield Unit in Warszawa
Legal grounds: Article 17, section 1 of MAR - Confidential Information

Content of the Report:

ELEKTROTIM S.A. informs that on 21.03.2017 it received from MAWILUX S.A., a company being part of the Group of Companies, a notification on selection of the offer submitted in the proceedings regarding a contract awarding procedure in the open tender.

MAWILUX S.A. (Partner) submitted the offer as part of a consortium concluded with STRABAG Sp. z o.o. with its seat in Pruszków (Consortium Leader). The 12. Military Airfield Unit in Warszawa is the Ordering Party.

In accordance with the above-mentioned notification the offer submitted by the consortium: MAWILUX S.A. and STRABAG Sp. z o.o., for carrying out construction works as part of the following task "Modernization of the runway together with the re-development of auxiliary devices at Łask airport" has been selected as the most favourable.

The value of the offer submitted by the Consortium shall be PLN 53,999,824.82 net, including value of the offer in the scope of MAWILUX S.A. amounts to PLN 20,730,448.30 net.

Taking into account the current portfolio of orders of ELEKTROTIM Group of Companies, as well as estimated risk of the Company in the context of, among others, risk of becoming dependant of receivers-customers ELEKTROTIM S.A. publishes the fact of receiving the above-mentioned notification due to their significance for the incomes of the Group in the future.

ELEKTROTIM S.A. shall regularly inform about any changes to the confidential information and shall notify about the conclusion of the contract with a separate current report.