

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. **15/2019**

Date prepared: 2019-08-07

Short name of the issuer ELEKTROTIM S.A.

Subject **Information on signing a Letter of Intent with SK hi-tech battery materials Poland Sp. z o.o.**

Legal grounds: Article 17, section 1 of MAR - Confidential Information

Content of the Report:

The Board of ELEKTROTIM S.A. informs that on 07.08.2019 it signed a Letter of Intent with SK hi-tech battery materials Poland Sp. z o.o. with its seat in Katowice; the subject of the Letter is placing an order with ELEKTROTIM S.A. for the execution of the following task: "Building of 110 kV cable line and GPO station in order to supply the production facility of separators for batteries in Dąbrowa Górnicza" and settling the terms and conditions for the execution of the order (scope of work, material and financial plan, quality guarantee, contractual penalties and other significant contractual elements).

The value of the task amounts to PLN 22,795,000.00 net. The term for the completion of works is 11.12.2020.

Taking into account the current portfolio of orders of ELEKTROTIM Group of Companies, ELEKTROTIM S.A. publishes the fact of receiving the letter due to the potential meaning for future incomes of the Group in the future.

ELEKTROTIM S.A. shall regularly inform about any changes to the confidential information.