

## FINANCIAL SUPERVISION

Current report No. 18/2023

Preparation date: 2023-06-05

Issuer's abbreviated name: ELEKTROTIM S.A.

Subject: Information on the conclusion of a contract with PGE Dystrybucja S.A. Branch Warsaw

Legal basis: Art. 17 sec. 1 MAR - confidential information.

Report content:

ELEKTROTIM S.A. (hereinafter referred to as the "Company" or the "Contractor") hereby informs that on June 5, 2023, it entered into a contract with PGE Dystrybucja S.A. Branch Warsaw (hereinafter referred to as the "Ordering Party"). The subject of the contract is the execution of construction works for the construction of the 110 kV "Krasnosielc" substation in the Krasnosielc municipality, along with the 110 kV supply line (Contract Date: May 31, 2023).

The subject of the Contract will be completed by December 16, 2024.

The Company will receive a net remuneration of PLN 21,770,000.00 net (in words: twenty-one million seven hundred seventy thousand Polish zlotys) for the performance of the Contract.

The Contractor provides the Ordering Party with a warranty for the completed works for a period of 36 months. Other conditions of the contract, including provisions regarding contractual penalties, do not deviate from commonly used terms for this type of agreements.

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The Company previously informed about the selection of the most advantageous offer in the current report No. 10/2023 dated May 9, 2023.

The Company discloses the fact of concluding the Contract to the public, taking into account ELEKTROTIM S.A.'s order portfolio for 2024, risk assessment, and its significance for the Company's and Group's future revenues.