

FINANCIAL SUPERVISION AUTHORITY

Current report No. 6/2022

Date: May 13, 2022

Short name of the issuer: ELEKTROTIM S.A.

Topic **Information on the conclusion of a multi-product line agreement with Bank Millennium S.A.**

Legal basis: Art. 17 sec. 1 of MAR - confidential information.

Report content:

ELEKTROTIM S.A. company (hereinafter: the Company) informs that on May 13, 2022 it concluded a multi-product line agreement (Agreement) with Bank Millennium S.A.

The subject of the Agreement is an overdraft facility in PLN (limit) in the amount of PLN 15,000,000.00 (amount in words: fifteen million zlotys), which will be used to finance the Company's current operations until May 9, 2023.

As part of the limit, the Bank provides an overdraft in the amount of PLN 15,000,000.00 (amount in words: fifteen million zlotys) and a bank guarantee line up to the amount of PLN 7,500,000.00 (amount in words: seven million five hundred thousand zlotys), with the amount a one-off bank guarantee, counter-guarantee or stand-by letter of credit may not exceed PLN 4,000,000.00 (amount in words: four million zlotys)

The legal security for claims under the Agreement is a liquidity guarantee in the amount of PLN 12,000,000.00 (amount in words: twelve million zlotys) with a validity period longer by 3 months than the loan period, granted by Bank Gospodarstwa Krajowego under the PLG-FGP Liquidity Guarantee Fund portfolio agreement. The guarantee secures 80% of the overdraft amount in a current account in PLN.

The condition for starting the loan is the submission by ELEKTROTIM S.A. in the Bank, a declaration of submission to enforcement pursuant to Art. 777 § 1 point 5 of the Code of Civil Procedure in the form of a notarial deed up to the maximum amount of PLN 24,000,000.00 (amount in words: twenty four million zlotys) with the deadline for the Bank's application for a notarial deed to be enforced by May 09, 2031.