

COMMISSION FOR FINANCIAL SUPERVISION

Current Report No. 8/2021

Date drawn up: 2021-04-30

Abbreviated name of the issuer ELEKTROTIM S.A.

Subject Information on the conclusion of an agreement by ELEKTROTIM S.A. with PGE GiEK SA Branch Zespół Elektrowni Dolna Górná

Legal basis Art. 17, sec. 1 MARCH – confidential information.

Content of the report:

The company ELEKTROTIM S.A. (hereinafter: Company) notifies that on 30.04.2021 it concluded an agreement with PGE Górnictwo i Energetyka Konwencjonalna S.A. with its registered office in Bełchatów – Branch Zespół Elektrowni Dolna Odra, Nowe Czarnkovo (hereinafter: PGE GiEK or Ordering Party) whose subject matter is the implementation of a task entitled: „Combining of Elektrociepłownia (power plant) Pomorzany with the bays of the new 110 kV (GIS) switching station Pomorzany for PGE GiEK S.A. Branch Zespół Elektrowni Dolna Odra” (agreement). On 29.04.2021 the Company received a notification on the selection of the offer as the most advantageous.

The agreement will be implemented as of 18.10.2022.

Remuneration for the performance of the subject matter of the Agreement amounts to PLN 9,750,000.00 net.

The Contractor provides the Ordering Party with a guarantee for the performed works for the period of 24 months.

The remaining terms of the agreement, including the provisions regarding contractual penalties, do not diverge from the commonly applied terms for this type of contract.

The company announces the fact of having concluded the above-mentioned agreement to the public, taking into consideration the current orders portfolio of ELEKTROTIM S.A. and due to the importance for the revenues of ELEKTROTIM S.A. in the future.