

COMMISSION FOR FINANCIAL SUPERVISION

Current Report no **25/2021**

Date drawn up: 2021-09-21

Abbreviated name of the issuer ELEKTROTIM S.A.

Subject **Information on the preliminary financial results of ELEKTROTIM S.A. and ELEKTROTIM Capital Group for the first half of the year 2021**

Legal basis Art. 17, sec. 1, MAR – confidential information

Report content:

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The company ELEKTROTIM S.A. (hereinafter: Company) notifies that based on the aggregated financial data for the first half of the year 2021, having completed its processing today for the purposes of preparation of the consolidated semi-annual report for the first half of 2021, a decision has been made to notify the public about the preliminary individual and consolidated financial results.

The company publishes the above information having regard to the current report No. 24/2021 published on 13.09.2021 regarding a change of the date of publication of the extended semi-annual consolidated financial statement to 30.09.2021.

Preliminary estimates demonstrate that in the first half of 2021 the company ELEKTROTIM S.A. achieved:

- a) individual sales revenues in the amount of PLN 103,575 thousand; i.e. more by PLN 33,431 thousand as compared to a corresponding period in the year 2020 (increase by 48%);
- b) individual profit on sales in the amount of PLN 6,499 thousand; i.e. more by PLN 6,306 thousand as compared to a corresponding period in the year 2020 (increase by 3267%);
- c) individual operating profit in the amount of PLN 5,728 thousand; i.e. less by PLN 2,730 thousand as compared to a corresponding period in the year 2020 (drop by 32%); of which the operating result for the first half of 2020 includes the result on the sale of the Company's real property (one-off event);
- d) individual net profit in the amount of PLN 6,956 thousand at a level comparable to the first half of 2020 (increase by 3%);

Preliminary estimates demonstrate that in the first half of 2021 ELEKTROTIM Capital Group achieved:

- a) consolidated sales revenues in the amount of PLN 129,938 thousand; i.e. more by PLN 27,363 thousand as compared to a corresponding period in the year 2020 (increase by 27%);

- b) consolidated profit on sales in the amount of PLN 4,078 thousand; i.e. more by PLN 3,229 thousand as compared to a corresponding period in the year 2020 (increase by 380%);
- c) consolidated operating profit in the amount of PLN 3,493 thousand; i.e. less by PLN 5,710 thousand as compared to a corresponding period in the year 2020 (drop by 62%); of which the operating result for the first half of 2020 includes the result on the sale of the Company's real property (one-off event);
- d) consolidated net profit in the amount of PLN 1,611 thousand; i.e. less by PLN 5,272 thousand as compared to a corresponding period in the year 2020 (drop by 77%).

The profit on the sale of non-financial fixed assets in the first half of 2021 amounted to PLN 115 thousand and in the comparable period, i.e. in the first half of 2020, the profit on the sale of non-financial fixed assets amounted to PLN 6,162 thousand (in both individual and consolidated financial statements).

This information is of incidental nature and is the result of the change in the date of publication of the periodic report in connection with the postponement of completion of the interim review in one of the ELEKTROTIM Capital Group companies with simultaneous preliminary processing of financial data illustrating the financial result of the Company and of the Capital Group.

The Company notifies that the above preliminary financial data has been drawn up to the best of the Company's knowledge and based on the assumption that in the course of further works on the financial statements, no circumstances resulting in the necessity to change the data will occur.

Currently, the process of reviewing the semi-annual financial statements for the first half of 2021 is being carried out by a certified auditor. The final semi-annual results will be notified to the public by the Company on 30.09.2021 after the certified auditor has audited the statements.