

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 9/2016

Date prepared: 11.03.2016
Short name of the issuer: ELEKTROTIM S.A.
Subject: Information on the reception of a decision of the Ministry of Treasury regarding the participation of ELEKTROTIM S.A. in the process of privatisation of IASE Sp. z o.o. - closing of the privatisation process without settlement.
Legal grounds: Article 56, section 5 of the Public Offering Act - updating information

Content of the Report:

Acting pursuant to Article 56, section 5 of the Act of 29 July 2005 on Public Offer of Financial Instruments, the Board of ELEKTROTIM S.A. informs that on 11 March 2016 ELEKTROTIM S.A. received a letter from the Ministry of Treasury, where the Company was informed about the decision made by the Minister of Treasury on the withdrawal from negotiations regarding the purchase of shares of Instytut Automatyki Systemów Energetycznych Sp. z o.o. [the Institute of Power Systems Automation Ltd.) and closing of the privatisation process of IASE Sp. z o.o. without settlement.

ELEKTROTIM S.A. publishes this notification as a change of, among others, Report No. 43/2015 of 24.07.2015 where it informed about filing a binding offer regarding the purchase of shares of Instytut Automatyki Systemów Energetycznych Sp. z o.o.