

FINANCIAL SUPERVISION AUTHORITY

Current report no. 19/2022

Date of preparation: 07/07/2022

Issuer's short name ELEKTROTIM S.A.

Subject Information on the selection of the offer of ELEKTROTIM S.A. by PGE Dystrybucja S.A., Łódź Branch

Legal basis Art. 17(1) MAR - Confidential information.

Report contents:

The Company ELEKTROTIM S.A. (hereinafter: (The Company) states that on 7 May 2022 the completion of the tender procedure conducted by PGE Dystrybucja S.A. Łódź Branch and the selection of the offer submitted by ELEKTROTIM S.A. as the most advantageous offer came to its knowledge. The tender refers to the proceedings named "Execution of construction works in the electric power industry in the area of operation of the Łódź Branch, RE Łowicz: Modernisation of the 110kV switchgear and supplementary construction of a switchgear bay at the 110/15kV GZP Boryszew substation".

The offered price is PLN 8,673,000.00 net (in words: eight million, six hundred and seventy three thousand PLN).

The Company makes this information public considering the current order book of ELEKTROTIM S.A., the risk estimation and due to its high importance for the future revenue of the Company and the Group.

ELEKTROTIM S.A. will communicate on an ongoing basis any change to this confidential information and will state the contract conclusion by a separate current report.