

# POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 8/2017

Date prepared: 2017-04-11  
Short name of the issuer: ELEKTROTIM S.A.  
Subject: Information regarding conclusion of a contract by MAWILUX S.A. from ELEKTROTIM Group of Companies with the 12th Military Airfield Unit (MAU) in Warsaw (Consortium with Strabag Sp. z o.o.)  
Legal grounds: Article 17, section 1 of MAR - Confidential Information

## Content of the Report:

ELEKTROTIM S.A. informs that on 10.04.2017 it received from MAWILUX S.A., a company being part of the Group of Companies, a notification on concluding a Contract with the 12th Military airfield Unit in Warsaw by STRABAG Sp. z o.o. (Leader) on behalf of the consortium MAWILUX S.A. is a member of (date of contract: 07.04.2017). ELEKTROTIM S.A. informed about the selection of the offer submitted by MAWILUX S.A. (Consortium Partner) in the proceedings regarding a contract awarding procedure in the open tender, as part of the Consortium concluded with STRABAG Sp. z o.o. with its seat in Pruszków (Consortium Leader) in Current Report No. 7/2017 of 22.03.2017.

The subject of the Contract is carrying out construction works as part of the task: Modernization of the runway together with the re-development of auxiliary devices" at Łask airport. The Contract delivery date shall be 03.04.2018. For the execution of the Contract the Consortium shall receive the amount of PLN 53,999,824.86 net, including the value of the Contract in the scope of MAWILUX S.A PLN 20,730,448.30.

Other terms and conditions of the Contract, including provisions regarding contractual penalties do not diverge from the commonly applicable terms and conditions of this kind of Contracts.

Taking into account: the current portfolio of orders of ELEKTROTIM Group of Companies, as well as estimated risk of the Company in the context of, among others, risk of becoming dependant of receivers-customers (share of "army" segment is 25% of sale for the first 6 months of 2016), ELEKTROTIM S.A. publishes the fact of concluding the above-mentioned contracts due to their significance for the incomes of the Group in the future and due to fact that the Company qualifies concluding the subjects Contracts as confidential information in conformity with the definition set forth in Article 7 of MAR Ordination.