

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**Current Report No. 23/2019**

Date prepared: 2019-09-11

Short name of the issuer: ELEKTROTIM S.A.

**Subject: Information regarding the conclusion of a contract with TAURON Dystrybucja S.A., Branch Office in Legnica**

Legal grounds: Article 17, section 1 of MAR - Confidential Information

**Content of the Report:**

ELEKTROTIM S.A. informs that on 11.09.2019 it received a Contract concluded on behalf of the Consortium of Companies: ELEKTROTIM S.A. (Leader of the Consortium) and PUH EL Professional Mariusz Maszota with its seat in Gdynia (Member of the Consortium) with TAURON Dystrybucja S.A. Branch Office in Legnica (hereinafter referred to as the Ordering Party) (Contract Date: 09.09.2019).

The Subject of the Contract is the execution of the following task for the Ordering Party: "Building of 110/20 kV Station Jawor Strefa - 99/2019/ZAK2".

The Subject of the Contract shall be completed within 20 months from the date of concluding the Contract.

For the execution of the subject of the Contract ELEKTROTIM S.A. shall receive remuneration amounting to PLN 22,000,000 net.

The warranty period for the executed subject of the Contract shall be 36 months.

Other terms and conditions of the Contract, including provisions regarding contractual penalties do not diverge from the commonly applicable terms and conditions of this kind of Contracts.

ELEKTROTIM S.A. informed about the selection of the offer submitted by the Company as the most favourable offer in the Current Report no. 19/2019 of 28.08.2019.

Taking into account the current portfolio of orders of ELEKTROTIM S.A., as well as estimated risk of the Company in the context of, among others, risk of becoming dependant of receivers-customers, the Company publishes the fact of concluding the above-mentioned Contract due to their significance for the incomes of ELEKTROTIM S.A. in the future.