

Date prepared: 19.02.2016
Short name of the issuer: ELEKTROTIM S.A.
Subject: Information regarding the conclusion of a contract with TAURON
Dystrybucja S.A., Branch Office Wałbrzych
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical
information

Content of the Report:

Pursuant to Article 5, section 1, subsection 3 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodical information and conditions for recognizing as equivalent the information required by law of a non-Member State, ELEKTROTIM S.A. informs that on 18.02.2016 it received a contract concluded with the TAURON Dystrybucja S.A., Branch Office in Wałbrzych (date of the Contract: 15.02.2016).

The Subject of the Contract is the execution of the following task: "R-Boguszów Modernization of the 110/20kV Station, Task No. 109115" in the "turnkey" mode (design and build). The value of the Contract amounts to PLN 5,759,000.00 (say: five million, seven hundred fifty nine thousand zlotys). The entire Contract shall be executed by 16.12.2016.

The above-mentioned Contract is a subsequent contract with the same Ordering Party concluded with last 12 months for the total amount exceeding 10% equity capitals of ELEKTROTIM S.A. (the total value of contracts together with the current report amounts to PLN 45,997,550.00 net). Pursuant to Article 9, section 8) of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodical information, the Board provided information specified in Article 9, section 5), including contractual penalties to the Contract of the highest value, i.e. to the Contract concluded on 25.02.2015 for "The Construction of the 110/2-/10kV Transformer Station "Pilchowice" in Pokrzywnik in order to make it possible for TAURON Ekoenergia Sp. z o.o. the execution of the Strategic Investment Project: "Modernization of the Water Power Plant Pilchowice I" in the Current Report No. 12/2015 of 26.02.2015.

The Contract shall be considered as reference in case the value of the Contracts concluded with the TAURON Dystrybucja S.A. exceeds 10% of equity capital of ELEKTROTIM S.A.

ELEKTROTIM S.A. informed with the Current Report No. 5/2016 of 02.02.2016 about the selection of the offer of ELEKTROTIM S.A. as the most advantageous as part of the proceedings carried out by TAURON Dystrybucja S.A., Branch Office in Wałbrzych