

ELEKTROTIM S.A.
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY
CONVENED ON 28 JULY 2020

FORM OF THE POWER OF ATTORNEY

I, the undersigned,

Full name:

Company:

Position:

Address:

and

Full name:

Company:

Position:

Address:

we hereby declare that (full name/shareholder's company)
(„the Shareholder”) owns (number) of ordinary bearer shares of
ELEKTROTIM S.A. with its registered seat in Wrocław ("the Company")

and we hereby give Power of Attorney to:

Mr./Mrs. (full name), holder of
.....

identity document (specify)

of the following number (number and series)

issued by (name of the authority)

PESEL [Personal Identification Number].....

to represent the Shareholder on an Extraordinary General Meeting of Shareholders of the
Company called for 28 July 2020, at 10:00 a.m. at Wrocław, ul. Stargardzka 8, specifically to
participate and raise points during the Extraordinary General Meeting of Shareholder, to sign
the participants' list, and to vote on behalf of the Shareholder in accordance with the
guidelines regarding methods of voting below/ in the Attorney's discretion.¹

The Power of Attorney shall remain valid until the Extraordinary General Meeting is finished.

.....

(signature)

.....

(signature)

City/Town: City/Town:

Date:

Date

¹
delete as appropriate

IMPORTANT INFORMATION

Identification of a Shareholder

In order to identify a Shareholder giving the Power of Attorney, the following documents shall be enclosed to this Power of Attorney:

- a) In case a Shareholder being a natural person – copy of the identity document (identity card, passport)
- b) In case of a Shareholder other than natural person – copy from an appropriate register or other document confirming the person's authorisation (or a natural person's) to represent the Shareholder during the Extraordinary General Meeting (for instance, continuous Power of Attorney).

In case of doubt concerning the authenticity of copies of the above-mentioned documents, the Management Board of the Company reserves the right to require the Attorney to present the following documents when preparing the participants' list:

- a) in case of a Shareholder being a natural person - true copy of the original certified by the Notary or other body entitled to certify the authenticity of the copy of the identification document, passport, or other official documents confirming the identity on the Shareholder, or
- b) in case of a Shareholder other than a natural person - original or a true copy certified by the Notary or other body entitled to certify the authenticity of the document from the appropriate register or other document confirming the authorisation of the natural person (or natural persons) to represent the Attorney during the Extraordinary General Meeting (for instance, the continuous Power of Attorney).

Identification of an Attorney

In order to identify the Attorney, the Management Board of the Company reserve the right to require the Attorney to present the following documents at preparing the participants' list:

- a) in case of an Attorney being a natural person - identity card, passport, or other official document confirming the Shareholder's identity, or
- b) in case of an Attorney other than a natural person - original or a true copy certified by the Notary or other body entitled to certify the authenticity of the document from the appropriate register or other document confirming the authorisation of the natural person (natural persons) to represent the Attorney during the Extraordinary General Meeting (for instance, the continuous Power of Attorney).

PLEASE NOTE THAT IN CASE OF DISCREPANCIES BETWEEN DATA OF THE SHAREHOLDER INDICATED IN THE POWER OF ATTORNEY AND DATA IN THE LIST OF SHAREHOLDERS DEVELOPED ON THE BASIS OF A LIST DELIVERED BY THE ENTITY KEEPING THE SECURITIES DEPOSIT (KRAJOWY DEPOZYT PAPIERÓW WARTOŚCIOWYCH S.A.) AND SUBMITTED TO THE COMPANY IN ACCORDANCE WITH ARTICLE 406³ OF THE CODE OF COMMERCIAL COMPANIES THE SHAREHOLDER MAY BE AUTHORISED TO PARTICIPATE IN THE ORDINARY GENERAL MEETING.

PLEASE NOTE THAT THE COMPANY DOES NOT IMPOSE OBLIGATION OF GIVING POWER OF ATTORNEY ON THE ABOVE-PRESENTED FORM.

RESERVATIONS

- 1) This form is not intended for verification of the voting method of the Attorney on behalf of the Shareholder.
- 2) This form does not substitute Power of Attorney given to the Attorney by the Shareholder.
- 3) Using the form provided by the Company is not compulsory for the Shareholder and does not constitute a condition for voting by the Attorney during the Extraordinary General Meeting.
- 4) Possibility to use the said form is a right and not a Shareholder's obligation. The Shareholder decides on the method its Attorney shall vote.

FORM ALLOWING THE ATTORNEY TO EXERCISE ITS VOTING RIGHT

This form constitutes a helping material for exercising voting right by
(Attorney's full name/company) authorised to represent (Shareholder's full name/company) during the Extraordinary General Meeting of ELEKTROTIM S.A. called for 28 July, at 10:00 a.m. in Wrocław ul. Stargardzka 8, on the basis of the Power of Attorney given on(date).

COMMENTARY

Shareholders are asked to issue instructions by marking "X" appropriate space. In case of marking "other" space, Shareholders are asked to specify detailed instructions regarding the execution of the voting right by the Attorney.

In case the Shareholder decides to vote differently from the shares held the Shareholder will be asked to indicate in appropriate space number of shares from which the Attorney shall vote "for", "against", or "abstain from voting". In case no number of shares is indicated it is recognised that the Attorney is authorised to vote in a given way from all shares held by the Shareholder.

The Management Board of the Company points out that the drafts of resolutions may differ from the drafts of resolutions voted directly during the Extraordinary General Meeting. In order to avoid doubt concerning the way of the Attorney's voting, the Management Board advises to instruct the Attorney on the procedures in such case.

**DRAFT RESOLUTIONS AT THE GMS OF ELEKTROTIM S.A.
on 28.07.2020**

**Resolution No. 1/NWZA/2020
of the Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 28.07.2020
on selecting of the Chairperson of the General Meeting of Shareholders of
ELEKTROTIM S.A.**

1. Pursuant to Article Pursuant to Article 409, section 1 of the Code of Commercial Companies, the General Meeting of Shareholders of ELEKTROTIM S.A. appoints to be the Chairperson of the General Meeting.
2. The Resolution shall enter into force on the day it is passed.

Voting instructions:

Point 2 of the Agenda - selection of the Chairperson of the Extraordinary General Meeting of ELEKTROTIM S.A.			
<input type="checkbox"/> for	<input type="checkbox"/> against <input type="checkbox"/> filing objection	<input type="checkbox"/> abstain	<input type="checkbox"/> at the Attorney's discretion
Number of shares:	Number of shares:	Number of shares:	Number of shares:
<input type="checkbox"/> Other:			

Resolution No. 2/NWZA/2020
of the Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 28.07.2020
on selection of the Returning Committee of the General Meeting of
Shareholders of
of ELEKTROTIM S.A.

1. Pursuant to Article 15, section 1 of the Regulations of the General Meeting of Shareholders, the General Meeting of Shareholders of ELEKTROTIM S.A. selects the Returning Committee of the General Meeting of Shareholders composed of:
 1.
 2.
2. The Resolution shall enter into force on the day it is passed.

Voting instructions:

Point 4 of the Agenda - selection of the Returning Committee			
<input type="checkbox"/> for	<input type="checkbox"/> against <input type="checkbox"/> filing objection	<input type="checkbox"/> abstain	<input type="checkbox"/> at the Attorney's discretion
Number of shares:	Number of shares:	Number of shares:	Number of shares:
<input type="checkbox"/> Other:			

Resolution No. 3/NWZA/2020
of the Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 28.07.2020
on passing the Agenda

1. Acting pursuant to Article 402¹, section 1 of the Code of Commercial Companies, the General Meeting of ELEKTROTIM S.A. passes the following Agenda:
 1. Opening of the Extraordinary General Meeting of Shareholders.
 2. Appointing of the Chairperson of the Extraordinary General Meeting of Shareholders.
 3. Stating the correctness of convening the Extraordinary General Meeting of Shareholders and its capability to pass resolutions.
 4. Appointing the Returning Committee.
 5. Passing the Agenda of the Extraordinary General Meeting of Shareholders.
 6. Passing Resolution on appointing the Chairperson of the Supervisory Board.
 7. Closing of the Extraordinary General Meeting of Shareholders.
3. The Resolution shall enter into force on the day it is passed.

Voting instructions:

Point 5 of the Agenda - passing the Agenda			
<input type="checkbox"/> for	<input type="checkbox"/> against <input type="checkbox"/> filing objection	<input type="checkbox"/> abstain	<input type="checkbox"/> at the Attorney's discretion
Number of shares:	Number of shares:	Number of shares:	Number of shares:
<input type="checkbox"/> Other:			

Resolution No. 4/NWZA/2020
of the Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 28.07.2020r
on appointing the Chairperson of the Supervisory Board
of ELEKTROTIM S.A.

Pursuant to Article 385, section 1 of the Code of Commercial Companies and article 26, section 15 of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting of ELEKTROTIM S.A. appoints on 28.07.2020 (PESEL:.....) to be the Chairperson of the Supervisory Board of ELEKTROTIM S.A.
2. The length of the term of office of the Chairperson of the Supervisory Board of ELEKTROTIM S.A. was passed with "Resolution No. 25/WZA/2020 of 30.06.2020 of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. on the length of the term of office for the newly-appointed Chairperson of the Supervisory Board of ELEKTROTIM S.A. and shall last 3 years.
3. The mandate of the Chairperson of the Supervisory Board of ELEKTROTIM S.A. shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Reports for 2022, at the latest.
4. The Resolution shall enter into force on the day it is passed.

Voting instructions:

Point 6 of the Agenda - passing Resolution on appointing the Chairperson of the Supervisory Board of ELEKTROTIM S.A.			
<input type="checkbox"/> for	<input type="checkbox"/> against <input type="checkbox"/> filing objection	<input type="checkbox"/> abstain	<input type="checkbox"/> at the Attorney's discretion
Number of shares:	Number of shares:	Number of shares:	Number of shares:
<input type="checkbox"/> Other:			

.....