

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 12/2016

Date prepared: 25.02.2016
Short name of the issuer: ELEKTROTIM S.A.
Subject: Notification on convening the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. for 07.06.2016.
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

The Board of ELEKTROTIM S.A. with its seat in Wrocław, ul. Stargardzka 8, registered in the Register of Entrepreneurs under the National Court Register number 0000035081 by the District Court for Wrocław-Fabryczna, 6th Commercial Department of the National Court Register, acting pursuant to Article 26, section 2 and Article 27, section 1 and 2 of the Article of Association of ELEKTROTIM S.A., article 399, section 1, article 4021, section 1 and 2, in relation to article 395 section 1 and Article 2 of the Commercial Companies Code, convenes the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. on 7th June 2016, time: 10:00 a.m. at the seat of the Board of the Company in Wrocław, ul. Stargardzkiej 8.

The suggested Agenda:

1. Opening of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
2. Appointing of the Chairperson of the Ordinary General Meeting of Shareholders
3. Passing a resolution regarding the revocation of secrecy of voting when appointing the Returning Committee of the General Meeting.
4. Appointing the Returning Committee.
5. Stating the correctness of convening the General Meeting of Shareholders and its capability to pass resolutions.
6. Accepting the Agenda.
7. Examination of the Report of the Management Board for operations in 2015.
8. Examination of the Financial Reports of the Company for 2015.
9. Examination of the Report of the Group of Companies' operations in 2015.
10. Examination of the Consolidated Financial Reports of ELEKTROTIM Group of Companies for 2015.
11. Presentation of the Report of the Supervisory Board on operations in 2015.
12. Passing Resolution on endorsing the Report of the Management Board for operations 2015.
- 13th Passing Resolution on endorsing Financial Reports of the Company for 2015.
14. Passing Resolution on endorsing the Report of the Group of Companies' operation for 2015.
15. Passing Resolution on endorsing the consolidated Financial Reports of the Group of Companies for 2015.
16. Passing Resolution on division of the Company's profits for 2015.
17. Passing Resolution on the payment of dividends.
18. Passing Resolution on acknowledging the fulfilment of duties by the President of the Board of the Company - Andrzej Diakun - for 2015.
19. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Sławomir Cieśla - for 2015.
20. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Zbigniew Pawlik - for 2015.
21. Passing Resolution on acknowledging the fulfilment of duties by the Chairperson of the Supervisory Board - Krzysztof Folta - for 2015.
22. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Jan Walulik - for 2015.
23. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Wojciech Szymon Kowalski - for period from 01.01.2015 to 25.05.2015.
24. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Mateusz Rodzynkiewicz - for 2015.

25. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Janusz Rybka - for 2015.
26. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Mirosław Nowakowski - for period from 25.05.2015 to 31.12.2015.
27. Passing Resolution on confirming the expiration of term of office of Jan Walulik, the Member of the Supervisory Board.
28. Passing Resolution on confirming the expiration of term of office of Janusz Rybka, the Member of the Supervisory Board.
29. Passing Resolution on setting the length of the term of office for the two new Members of the Supervisory Board of ELEKTROTIM S.A.
30. Passing Resolution on appointing the Member of the Supervisory Board of ELEKTROTIM S.A.
31. Passing Resolution on appointing the Member of the Supervisory Board of ELEKTROTIM S.A.
32. Passing Resolution on changing the Articles of Association of the Company by revoking the current provisions of the Articles of Association and substituting them with new provisions.
33. Passing Resolution on changing the Rules of the General Meeting of Shareholders.
34. Passing Resolution on endorsing the "Remuneration Policy in ELEKTROTIM S.A." within the scope referring to the Supervisory Board.
35. Passing Resolution on changing the Resolution No. 25/WZA/2013 of 23 May 2013 (23.05.2013) regarding the "Good Practices of WSE Listed Companies" in ELEKTROTIM S.A.
36. Closing of the Ordinary General Meeting of Shareholders.

Enclosed to the Report, the Board, in conformity with Article 38, section 1, subsections 1, 2, and 3 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodical information provided by securities issuers and conditions for recognizing as equivalent the information required by law of a non-Member State (Dz. U. of 28 February 2009, No. 33, item 259) provides:

1. notification on the General Meeting of Shareholders developed in accordance with Article 4022 of the Code of Commercial Companies,
2. draft Resolutions,
3. draft of the new consolidated text of the Articles of Association of the Company,
4. draft Regulations of the General Meeting of Shareholders,
5. draft of the "Remuneration Policy" in the part regarding the Members of the Supervisory Board of ELEKTROTIM S.A.,
6. form of the Power of Attorney and the form of exercising the voting right by the Attorney

The Company shall post all information concerning the Ordinary General Meeting of Shareholders at the Company's website: www.elektrotim.pl, tab GMS.

The Board of ELEKTROTIM S.A. represents, that the Supervisory Board, acting in accordance with the Sub Principal No. II.Z.11. "Good Practices of WSE Listed Companies 2016", examined and issued a positive opinion on the issues that are to be the subject of resolutions of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.

The Supervisory Board shirk issuing an opinion on draft resolutions provided by the Members of the Supervisory Board of ELEKTROTIM S.A.

As of the day of convening the General Meeting of Shareholders of ELEKTROTIM S.A. the Company has issued 9,983,009 shares, which entitle to 9,983,009 votes.