

Date prepared: 2017-04-27  
Short name of the issuer: ELEKTROTIM S.A.  
Subject: Notification on convening the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. for 26.05.2017.  
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information  
Content of the Report:

The Board of ELEKTROTIM S.A. with its seat in Wrocław, ul. Stargardzka 8, registered in the Register of Entrepreneurs under the National Court Register number 0000035081 by the District Court for Wrocław-Fabryczna, 6th Commercial Department of the National Court Register, acting pursuant to Article 23, section 2 and Article 24 of the Articles of Association of ELEKTROTIM S.A., Article 399, section 1, Article 402<sup>1</sup>, sections 1 and 2 of the Code of Commercial Companies, convenes the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. on 26 May 2017, time: 10:00 a.m. in the seat of the Board of the Company, in Wrocław, ul. Stargardzkiej 8.

The suggested Agenda:

1. Opening of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
2. Appointing of the Chairperson of the Ordinary General Meeting of Shareholders
3. Passing a resolution regarding the revocation of secrecy of voting when appointing the Returning Committee of the General Meeting.
- 4th Appointing the Returning Committee.
5. Stating the correctness of convening the General Meeting of Shareholders and its capability to pass resolutions.
6. Accepting the Agenda.
7. Examination of the Report of the Management Board for operations in 2016.
8. Examination of the Financial Reports of the Company for 2016.
9. Examination of the Report of the Group of Companies' operations in 2016.
10. Examination of the Consolidated Financial Reports of ELEKTROTIM Group of Companies for 2016.
11. Presentation of the Report of the Supervisory Board on operations in 2016.
12. Passing Resolution on endorsing the Report of the Management Board for operations 2016.
13. Passing Resolution on endorsing Financial Reports of the Company for 2016.
14. Passing Resolution on endorsing the Report of the Group of Companies' operation for 2016.
15. Passing Resolution on endorsing the consolidated Financial Reports of the Group of Companies for 2016.
16. Passing Resolution on division of the Company's profits for 2016.
17. Passing Resolution on the payment of dividends.
18. Passing Resolution on acknowledging the fulfilment of duties by the President of the Board of the Company - Andrzej Diakun - for 2016.
19. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Sławomir Cieśla - for 2016.
20. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Zbigniew Pawlik - for 2016.
21. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Krzysztof Wójcikowski - for period from 08.06.2016 to 31.12.2016.
22. Passing Resolution on acknowledging the fulfilment of duties by the Chairperson of the Supervisory Board - Krzysztof Folta - for 2016.

23. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Jan Walulik - for 2016.
24. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Janusz Rybka - for period from 01.01.2016 to 07.06.2016.
25. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Mateusz Rodzynkiewicz - for 2016.
26. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Mirosław Nowakowski - for 2016.
27. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Wojciech Heydel - for period from 07.06.2016 to 31.12.2016.
28. Passing Resolution on setting the remuneration for the Chairperson and the Members of the Supervisory Board of ELEKTROTIM S.A.
29. Passing Resolution on confirming the expiration of term of office of Krzysztof Folta, Chairperson of the Supervisory Board of the Company.
30. Passing Resolution on setting the length of the term of office for the new Chairperson of the Supervisory Board of ELEKTROTIM S.A.
31. Passing Resolution on appointing the Chairperson of the Supervisory Board of ELEKTROTIM S.A.
32. Closing of the Ordinary General Meeting of Shareholders.

As an enclosure to the Report, the Board, pursuant to Article 38, section 1, subsection 1) and 3) of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodical information provided by securities issuers and conditions for recognizing as equivalent the information required by law of a non-Member State (Dz.U. 2014, item 133, as amended), publishes:

1. notification on the General Meeting of Shareholders developed in accordance with Article 402<sup>2</sup> of the Code of Commercial Companies,
2. draft Resolutions,
3. form of the Power of Attorney and the form of exercising the voting right by the Attorney

The Company shall post all information concerning the Ordinary General Meeting of Shareholders at the Company's website: [www.elektrotim.pl](http://www.elektrotim.pl), tab GMS.

The Board of ELEKTROTIM S.A. represents, that the Supervisory Board, acting in accordance with the Sub Principal No. II.Z.11. "Good Practices of WSE Listed Companies 2016", examined and issued a positive opinion on the issues which are to be the subject of resolutions of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.

The Supervisory Board shirk issuing an opinion on draft resolutions provided by the Members of the Supervisory Board of ELEKTROTIM S.A.

As of the day of convening the General Meeting of Shareholders of ELEKTROTIM S.A. the Company has issued 9,983,009 shares, which entitle to 9,983,009 votes.