

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 5/2017

Date prepared: 16.02.2017
Short name of the issuer: ELEKTROTIM S.A.
Subject: Notification regarding exceeding 10% in the total number of votes in ELEKTROTIM S.A. by ALTUS TFI S.A.
Legal grounds: Art. 70, section 1 of the Public Offering Act - purchase and disposal of substantial blocks of shares

Content of the Report:

The Management Board of ELEKTROTIM S.A. with its seat in Wrocław informs that on 15.02.2017 it received information from ALTUS Towarzystwo Funduszy Inwestycyjnych S.A. (hereinafter referred to as ALTUS TFI S.A.), acting on behalf of investment funds managed by ALTUS TFI S.A., that the funds managed by ALTUS TFI S.A. exceeded 10% in the total number of votes in ELEKTROTIM S.A.

Exceeding the 10% threshold in the total number of votes in the Company was carried out due to settling on 14 February 2017 the purchase of 196,539 shares of the Company on regulated market.

Before the change the investment funds managed by ALTUS TFI S.A. held the total of 864,756 shares of the Company, which constituted 8.66% of the share capital of ELEKTROTIM S.A., entitling to 864,756 votes, which constituted 8.66% in the total number of votes in ELEKTROTIM S.A.

After the change the investment funds managed by ALTUS TFI S.A. hold the total of 1,061,295 shares of the Company, which constitutes 10.63% of the share capital of ELEKTROTIM S.A., entitling to 1,061,295 votes, which constitutes 10.63% in the total number of votes in ELEKTROTIM S.A.

The total number of shares of ELEKTROTIM S.A. and the number of votes during the General Meeting of Shareholders of ELEKTROTIM S.A shall amount to 9,983,009.

According to the notification ELEKTROTIM S.A. received from ALTUS TFI S.A., ALTUS TFI S.A. does not have any subsidiaries holding shares of ELEKTROTIM S.A. and there are no persons referred to in Article 87, section 1, sub-section 3, letter c of the Act on the Public Offer of Financial Instruments as far as the Shareholders are concerned.