

FINANCIAL SUPERVISION AUTHORITY

Current report No. 31/2020

Date drawn up: 2020-07-21

Abbreviated name of the issuer ELEKTROTIM S.A.

Subject Putting forward the candidate for a Chairman of the Supervisory Board of ELEKTROTIM S.A.

Legal basis Art. 56, sec. 1, point 2 of the Act on the offering – current and periodic information

Content of the report:

With reference to Current Report No. 24/2020 of 30.06.2020 (Announcement of a change to the agenda of the Extraordinary General Meeting of ELEKTROTIM SA convened for 28.07.2020) the company ELEKTROTIM S.A., acting in accordance with the principles compiled in the “Best Practices of WSE Listed Companies 2016”, notifies that on 21.07.2020 it received from the Shareholder of ELEKTROTIM S.A. - Mr. Jan Walulik - a notification putting forward Mirosław Nowakowski as a candidate for the Chairman of the Supervisory Board of ELEKTROTIM S.A. in connection with the Extraordinary General Meeting of ELEKTROTIM S.A. convened for 28 July 2020.

Mr. Mirosław Nowakowski has consented to stand for the Chairman of the Supervisory Board of ELEKTROTIM S.A.

According to the made declaration, Mr. Mirosław Nowakowski meets the criteria for candidates for the Chairman of the Supervisory Board of ELEKTROTIM S.A.

According to the made declaration, Mr. Mirosław Nowakowski does not meet the criteria of independence of a supervisory board member specified by the European Commission in Appendix II to the Recommendation of the European Commission 2005/162/EC dated 15 February 2005 regarding the role of non-executive or supervisory directors of listed companies and of the committees of the (supervisory) board and additional requirements regarding independence identified in Best Practices of WSE Listed Companies 2016.

Attached to this report, in order to provide the Company Shareholders with the possibility to become acquainted with the nomination prior to the Extraordinary General Meeting, the Company ELEKTROTIM S.A. submits the curriculum vitae of Mr. Mirosław Nowakowski.

Appendices

Curriculum Vitae of Mr. Mirosław Nowakowski