

Warsaw, dated 15 VII 2020.

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PESEL:

**FOR THE ATTENTION OF
THE GENERAL MEETING OF ELEKTROTIM S.A.**

DECLARATION

I, Lesław Kula, consent to perform the function of the Chairman/Member* of the Supervisory Board of ELEKTROTIM S.A.

I represent that I meet/do not meet (mark as appropriate after completing Appendix No. 3)*:

- a) the criteria provided for an independent member of the Supervisory Board of ELEKTROTIM S.A. specified in Appendix II to the Recommendation of the European Commission 2005/162/EC dated 15 February 2005 regarding the role of non-executive or supervisory directors of listed companies and of the committees of the (supervisory) board
- and
- b) the criteria listed in detailed principle II.Z.4. chapter II entitled "Management Board and Supervisory Board" of the collection of "Best Practices of WSE Listed Companies 2016" in force as of 01.01.2016.

I represent that I know and accept to apply the obligations related to holding the function of a Member of the Supervisory Board in a joint-stock company, including those contained in the Code of Commercial Companies, in the Act of 29 July 2005 on Trading in Financial Instruments (consolidated text, Journal of Laws of 2020, item 89, as amended), in the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (consolidated text, Journal of Laws of 2019, item 623, as amended), the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on Market Abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and the Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC and other legal acts.

I represent that I have been acquainted with, acknowledge and will apply the principles contained in the "Regulations of the Supervisory Board of ELEKTROTIM S.A." (available on the website www.elektrotim.pl) and in the document "Best Practices of WSE Listed Companies".

I undertake, in the event of me being appointed a Member of the Supervisory Board of ELEKTROTIM S.A., to immediately notify the Company of a loss/change to any of the features listed in this declaration.

The following appendices constitute an integral part of this declaration:

1. Appendix No. 1 - criteria resulting from the Code of Commercial Companies and other acts and regulations,
2. Appendix No. 2 - criteria specified in Appendix II to the Recommendation of the European Commission 2005/162/EC of 15 February 2005,
3. Appendix No. 3 - declaration to the criteria specified in Appendix II to the Recommendation of the European Commission 2005/162/EC of 15 February 2005,
4. Appendix No. 4 - criteria referred to in the second and third sentences of the principle II.Z.4. DPSN 2016

5. Appendix No. 5 - excerpts from the Act on Trading in Financial Instruments, the Act on Public Offering and the Regulation of the European Parliament and of the Council (EU) No. 596/2014 on Market Abuse.

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(signature)

APPENDIX No. 1
to the Declaration

for the candidate to the Supervisory Board of ELEKTROTIM S.A.

CRITERIA
RESULTING FROM THE CODE OF COMMERCIAL COMPANIES
and other acts and regulations

I represent that:

1. I am not running any activity competitive to that of the Company ELEKTROTIM S.A.
2. I am not participating in a competitive company as a partner to a civil partnership, limited partnership or as a member of a body of a capital company,
3. I am not participating in any other competitive legal person as a member of its governing body,
4. pursuant to Art. 18 of the Code of Commercial Companies I have full legal capacity and I have not been convicted by a legally binding decision for offenses specified in the provisions of chapters XXXIII-XXXVII of the Penal Code and in Art. 587, Art. 590 and in Art. 591 of the Code of Commercial Companies
5. I appear/do not appear* in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register,
6. I know and apply the recommendation V.R.1. Chapter V "Conflict of Interest and Transactions with Related Entities" of the collection of "Best Practices of WSE Listed Companies", i.e. I do not undertake professional or non-professional activity which could give rise to conflict of interest or negatively affect my reputation as a member of the Company's body and should such a conflict arise, I undertake to disclose it immediately.

I represent that I am a partner* in Varena Group Sp. z o.o. with its registered office in Warsaw

I represent that I am a shareholder, stockholder* in a capital company in which I hold more than 5% votes at a general meeting, i.e. in Emiasta PL S.A. with its registered office in Warsaw

I represent that I am a member of the management board in Varena Group sp. z o.o., Varena Data System with its registered office in Warsaw

I represent that I am a member of the supervisory board in Poznańska Korporacja Budowlana Pekabex with its registered office in Poznań

I represent that I ~~hold~~/do not hold* shares of ELEKTROTIM S.A. (number) in the number of ---

I consent to the processing and publication of my personal data within the meaning of the Personal Data Protection Act of 10 May 2018 (consolidated text, Journal of Laws of 2019, item 1781) and any data contained in my Curriculum Vitae presented to the Company within the required scope in relation to being a candidate and member in the Company's Supervisory Board.

I consent to the transfer of any and all materials, including invitations to the meetings of the Supervisory Board of ELEKTROTIM S.A. in electronic (encrypted) form to the email address:
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(signature)

APPENDIX No. 3
to the Declaration
for the candidate to the Supervisory Board of ELEKTROTIM S.A.

DECLARATION TO THE CRITERION
RESULTING FROM APPENDIX II TO THE RECOMMENDATION OF THE EUROPEAN
COMMISSION 2005/162/EC OF 15 FEBRUARY 2005
REGARDING THE ROLE OF NON-EXECUTIVE OR SUPERVISORY DIRECTORS OF
LISTED COMPANIES AND OF THE COMMITTEES OF THE (SUPERVISORY) BOARD

* STRIKE AS APPROPRIATE

- a) ~~I was holding~~/I was not holding* the position of a member of the management board of the company or an affiliated entity during the last five years prior to being appointed to the company's supervisory board,
- b) ~~I am~~/I am not* an employee of the company or an affiliated entity and ~~I was~~/I was not* one during the last three years prior to being appointed to the company's supervisory board,
- c) ~~I receive~~/I do not receive* and during the last 5 years ~~I have received~~/I have not received* additional remuneration of significant amount from the company or affiliated company, except for the remuneration received for holding the position of a member of the supervisory board. Such additional remuneration shall, in particular, be understood as participation in a share option or any other performance-related pay scheme; also, additional remuneration does not include the receipt of fixed amounts of remuneration under a pension scheme (including deferred remuneration) for previous service for the company (provided that continued employment is not the condition for the payment of such remuneration),
- d) ~~I am~~/I am not* a shareholder holding 5% or more than 5% of the company's shares/votes at the company's general meeting and ~~I represent~~/I do not represent* the shareholder(s) holding 5% or more than 5% of the company's shares/votes at the company's general meeting in whatsoever manner,
- e) Currently ~~I maintain~~/I do not maintain* and during the last year ~~I have maintained~~/I have not maintained* significant business relationships with the company or affiliated company, directly or as a partner, shareholder, director or senior employee of the body maintaining such relationships. Business relationships include the situation of being a significant supplier of goods or services (including financial, legal, advisory or consulting services), a significant customer and organization which receives contributions of significant amounts from the company or its group.
- f) ~~I am~~/I am not* and during the last three years ~~I have been~~/I have not been* a partner or employee of the current and former external auditor of the company or affiliated company.
- g) ~~I am~~/I am not* a member of the management board in another company in which one or more of the company's management board members are holding the position of the member of the management board or the member of the supervisory board and ~~I have~~/I do not have* other significant relations with the company's management board members by way of participation in other companies or bodies.
- h) ~~I have been holding~~/I have not been holding* a position in the company's supervisory board for more than three terms (or for longer than 12 years whereas the national law provides for a very short timeframe for normal terms of office).
- i) ~~I am~~/I am not* a person close to a member of the management board, another member of the supervisory board and shareholder(s) holding 5% or more of the company's shares/votes, nor a person otherwise related to the company in the situations described in letters a) -h).

APPENDIX No. 4
to the Declaration

for a candidate to the Supervisory Board of ELEKTROTIM S.A.

CRITERIA

**RESULTING FROM THE DETAILED PRINCIPLE - the second and subsequent sentences
from the principle Z.II.4. CHAPTER II ENTITLED “MANAGEMENT AND SUPERVISORY
BOARD” OF THE COLLECTION “BEST PRACTICES OF WSE LISTED COMPANIES
2016” IN FORCE AS OF 01.01.2016**

The wording of the Detailed Principle - the second and subsequent sentences of the principle Z.II.4. “DPSN 2016”

Regardless of the provisions of point 1, letter b) of the document referred to in the previous sentence (from the editor: Appendix II to the Recommendation of the European Commission 2005/162AA/E of 15 February 2005), a person who is an employee of the company, a subsidiary or affiliated entity, as also a person bound to these entities by an agreement of a similar nature cannot be considered meeting the criteria of independence.

A relationship with a shareholder precluding independence of a member of the supervisory board as understood in this principle shall also be understood as real and significant relationships with a shareholder holding at least 5% of the total number of votes in the company.

DECLARATION

**RESULTING FROM THE DETAILED PRINCIPLE - the second and subsequent sentences
from the principle Z.II.4. CHAPTER II ENTITLED “MANAGEMENT AND SUPERVISORY
BOARD” OF THE COLLECTION “BEST PRACTICES OF WSE LISTED COMPANIES
2016” IN FORCE AS OF 01.01.2016**

***STRIKE AS APPROPRIATE**

- a) ~~I am~~/I am not* an employee of the company, a subsidiary or an affiliated entity nor a person related to those entities by a contract of a similar nature,
- b) ~~I am~~/I am not* related in an actual and significant manner to a shareholder holding at least 5% of the total number of votes in the company.