

Date of issue: 2010-10-08

Short name of the issuer: ELEKTROTIM S.A.

Subject: Purchase of considerable value stocks of MAWILUX Ltd  
by ELEKTROTIM S.A

Legal ground: Article 56 section 1 subsection 2 of the Act upon tender – current and periodical information

Report's content:

Acting on the basis of § 5 section 1 subsection 1) of the Decree of the Finance Minister dated on 19th February 2009 regarding current and periodical information passed by the issuers of securities and conditions of acknowledging as equivalent the information required by legal regulations of a non-member country, the Management of ELEKTROTIM S.A. Company is informing upon purchase of considerable value stocks, that is upon purchase of 51,28% of shares of MAWILUX Limited Company with a registered office in Warsaw.

By the virtue of the agreement concluded on 08.10.2010, ELEKTROTIM S.A. is purchasing 80 (eighty) shares of MAWILUX Ltd of a nominal value 500,00 zloty each, which constitutes 51,28% of participation in the initial capital of MAWILUX Ltd (the first tranche).

By the virtue of the agreement concluded on 08.10.2010, ELEKTROTIM S.A. shall purchase, in the first half of the year 2012 roku, 36 (thirty six) shares of MAWILUX Ltd of a nominal value 500,00 zloty each, which will constitute 23,08% of participation in the initial capital of MAWILUX Ltd (the second tranche).

A total number of shares resulting from the agreement concluded on 08.10.2010 (the first and the second tranche) transza) shall equal 116 (hundred and sixteen) shares, which will constitute 74,36% of participation in the initial capital of MAWILUX Ltd. In the first half of the year 2014, ELEKTROTIM S.A. shall be entitled to purchase the remaining 40 shares.

The Company is purchasing shares of MAWILUX Ltd from 4 natural persons: Mr Marek Michał Lukstaedt, Mr Włodzimierz Macioł, Mr Grzegorz Ingo Wilski and Mr Andrzej Kasprzak.

The parties have agreed that the price for 1 share shall be no lower than the minimal price and no higher than the maximal price, that is, in the first tranche the minimal price equals 43.600,00 zloty, and the maximal- 77.000,00 zloty, in the second tranche adequately: 30.700,00 zloty and 80.100,00 zloty.

The price for 1 share shall depend on EBIT's rate, according to the account of results, after studying a balance for a given year by an expert auditor, according to the definition of EBIT included in the agreement upon purchase of shares.

A total price for the first tranche of shares, that is for 80 shares, shall equal no less than 3.488.000,00 zloty and no more than 6.160.000,00 zloty. A total price for the second tranche of shares, that is for 36 shares shall equal no less than 1.105.200,00 zloty and no more than 2.883.600,00 zloty.

The assets purchased on 08.10.2010 are the shares of MAWILUX Limited Company, in a total number of 80 (in words: eighty) pieces.

The purchased shares constitute 51,28% of the initial capital of MAWILUX Limited Company.

A nominal value of the purchased shares is 500,00 zloty (in words: five hundred zloty) per each.

The purchased shares constitute 51,28% of a total number of votes at the partner meeting.

No connections have been noticed between ELEKTROTIM S.A and people managing or supervising ELEKTROTIM S.A. and people selling the assets.

The purchased assets have been acknowledged as the considerable value assets, because the total value for purchase of shares shall constitute above 10% of own capital of ELEKTROTIM S.A.

The purchased assets shall be financed from own resources of ELEKTROTIM S.A.

The purchased shares shall constitute a long term investment.

The Management of ELEKTROTIM S.A. is informing , that MAWILUX Ltd is a Company, whose main subject of activity is realization of airport investment connected with building, modernization and maintenance of airport systems such as: navigation lighting systems, instrument landing systems (ILS), radio beacons, radar and antenna systems, electrical, nn, SN and teletechnical installations.

The purchase of shares MAWILUX Ltd Company constitutes realization of the issue plan included in the prospectus of S.A. under the title „Companies' Aquisition”.

