

**READING OF THE DRAFT RESOLUTIONS WHICH WERE VOTED BUT NOT
RESOLVED BY THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF
ELEKTROTIM S.A. ON 30.06.2020**

Resolution No. 26/WZA/2020
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
z with its seat in Wrocław ("the
Company") of 30.06.2020
w on appointing the Chairperson of the Supervisory Board
of ELEKTROTIM S.A.

Pursuant to Article 385, section 1 of the Code of Commercial Companies and article 26, section 13 of the Statute of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. appoints Mr Jan Walulik (PESEL [Personal Identification Number]: 55010212352) to be the Chairman of the Supervisory Board of ELEKTROTIM S.A. for a 3-year term of office.
2. The mandate of the Chairperson of the Supervisory Board of ELEKTROTIM S.A. shall commence of a day after the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Reports for 2019.
3. The mandate of the Chairperson of the Supervisory Board of ELEKTROTIM S.A. shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Reports for 2022, at the latest.
4. The Resolution shall enter into force on the day it is passed.

In the secret ballot 7,043,179 valid votes were cast out of 7,043,179 shares which share in the share capital amounts to 70.55%, including votes:

<i>for:</i>	-	3,378,197	(47.96%)
<i>against</i>	-	2,252,908	(31.99%)
<i>abstain</i>		1,412,074	(20.05%)
<i>did not take part in the voting: 0 (zero)</i>			

Resolution No. 26/WZA/2020 of 30.06.2020 was not resolved.

Resolution No. 31/WZA/2020
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
z with its seat in Wrocław ("the
Company") of 30.06.2020
on amending Article 22 of the Articles of Association of ELEKTROTIM S.A. by
adding a new section 4

Pursuant to Article 430, section 1 of the Code of Commercial Companies and Article 26, section 8 of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. shall amend Article 22 of the Articles of Association of the Company by a new section 4 which reads as follows:

"Article 22

1. (...)
2. (...)
3. (...)
4. In case of delegating a Member of the Supervisory Board, for a period not exceeding three months, to temporarily perform activities of a Member of the Management Board who have been dismissed, resigned or, due to other reasons, cannot perform their activities, the Member of the Supervisory Board shall receive for the period of delegation a fixed monthly remuneration amounting to:
 - a) eightfold minimum remuneration for work which is set on a yearly basis pursuant to the Act of 10 October 2002 on minimum remuneration, in case the Member of the Supervisory Board was delegated to exercise the function of the Member of the Board,
 - b) twelvefold minimum remuneration for work which is set on a yearly basis pursuant to the act of 10 October 2002 on minimum remuneration, in case the Member of the Supervisory Board was delegated to exercise the function of the President of the Board".
2. The Resolution shall come into force on the day of passing, effective from the day of entry by the registry court to the Register of Entrepreneurs of the amendments in the Articles of Association of the Company covered by this Resolution.

In the secret ballot 7,043,179 valid votes were cast out of 7,043,179 shares which share in the share capital amounts to 70.55%, including votes:

<i>for:</i>	-	4,357,197	(61.86%)
<i>against</i>	-	2,252,908	(31.99%)
<i>abstain</i>		433,074	(6.149%)

did not take part in the voting: 0 (zero)

Resolution No. 31/WZA/2020 of 30.06.2020 was not resolved.

Resolution No. 32/WZA/2020
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
z with its seat in Wrocław ("the
Company") of 30.06.2020
on amending Article 19 of the Articles of Association of ELEKTROTIM S.A.

Pursuant to Article 430, section 1 of the Code of Commercial Companies and Article 26, section 8 of the Articles of Association of ELEKTROTIM S.A. the Ordinary General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. decides to amend Article 19, section 5 which shall read as follows:

"Article 19

(...)

5. The term of office for each Member of the Supervisory Board, as well as remuneration of its Chairperson and Members is determined in the resolution of the General Meeting, subject to Article 22, section 4 of the Articles of Association."
2. The Resolution shall come into force on the day of passing, effective from the day of entry by the registry court to the Register of Entrepreneurs of the amendments in the Articles of Association of the Company covered by this Resolution.

W In the secret ballot 6,376,179 valid votes were cast out of 6,376,179 shares which share in the share capital amounts to 63.87%, including votes:

<i>for:</i>	-	2,017,074	(31.63%)
<i>against</i>	-	3,862,954	(60.58%)
<i>abstain</i>		496,151	(7.781%)
<i>did not take part in the voting: 0 (zero) 667,000</i>			

Resolution No. 32/WZA/2020 of 30.06.2020 was not resolved.

Resolution No. 33/WZA/2020
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
z with its seat in Wrocław ("the
Company") of 30.06.2020
on amending Article 26, section 15 of the Articles of Association of
ELEKTROTIM S.A.

Pursuant to Article 430, section 1 of the Code of Commercial Companies and Article 26, section 8 of the Articles of Association of ELEKTROTIM S.A. the Ordinary General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. decides to amend Article 26, section 15 which shall read as follows:

"Article 26

(...)

- 15) "selecting the Chairperson and the Members of the Supervisory Board and setting their remunerations, subject to Article 22, section 4 of the Articles of Association,"

2. The Resolution shall come into force on the day of passing, effective from the day of entry by the registry court to the Register of Entrepreneurs of the amendments in the Articles of Association of the Company covered by this Resolution.

In the secret ballot 6,026,179 valid votes were cast out of 6,026,179 shares which share in the share capital amounts to 60.36%, including votes:

<i>for:</i>	-	1,996,074	(33.12%)
<i>against</i>	-	3,943,954	(65.45%)
<i>abstain</i>		86,151	(1.43%)
<i>did not take part in the voting: 0 (zero) 1,017,000</i>			

Resolution No. 33/WZA/2020 of 30.06.2020 was not resolved.