

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. **21/2020**

Date prepared: 2020-06-30

Short name of the issuer: ELEKTROTIM S.A.

Subject:

Reading of Resolutions passed by the Ordinary General Meeting of Shareholders on 30 June 2020, information on withdrawing from processing any points of the planned Agenda, information about objections reported regarding the protocol during the Meeting

Legal grounds

Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

ELEKTROTIM S.A. with its seat in Wrocław (“the Company”), acting pursuant to Article 19, section 1, subsection 6 of the Ordinance of the Minister of Finance of 29 March 2018 on current and periodical information provided by securities issuers and conditions for recognizing as equivalent the information required by law of a non-Member State (“the Ordinance”), hereby publishes the content of Resolutions resolved by the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. on 30 June 2020 together with the number of shares from which valid votes were cast and the percentage of these shares in the share capital, total number of valid votes, including number of “for”, “against”, and “abstaining” votes, as well as the content of document which are the subject of the voting.

The Company informs that the Ordinary General Meeting of Shareholders on 30 June 2020 did not withdraw from processing any point of the planned Agenda. At the beginning of the General Meeting Mr Krzysztof Folta informed about withdrawing his candidacy for the Chairman of the Supervisory Board of ELEKTROTIM S.A.

The Company, acting pursuant to Article 19, section 1, subsection 9 of the Ordinance, informs that an objection to Resolution No. 8/WZA/2020 on acknowledgement of fulfilment of duties by the President of the Board - Mr Andrzej Diakun - for 2019 was filed to the protocol of the Ordinary General Meeting of Shareholders.

The Company informs that all the Resolutions were voted; four Resolutions were not resolved and the Company informed about the fact in a separate report.

Annexes available in Polish language – Report 21/2020

Resolutions resolved by the GMS of ELEKTROTIM S.A. on 30.06.2020

Remuneration Policy for the Members of the Management Board and Supervisory Board of ELEKTROTIM S.A.

Consolidated text of the Articles of Association of ELEKTROTIM S.A. after the GMS 30.06.2020