

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 10/2017

Date prepared: 2017-04-13
Short name of the issuer: ELEKTROTIM S.A.
Subject: Recommendation of payments of dividends for the Shareholders of ELEKTROTIM S.A.
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information
Content of the Report:

ELEKTROTIM S.A., acting pursuant to Article 38, section 1, subsection 11 of the Ordinance of the Minister of Finance of 19 February 2009 on on current and periodical information provided by securities issuers and conditions for recognizing as equivalent the information required by law of a non-Member State (Dz.U. 2014, item 133, as amended) informs that on 13.04.2017 the Board of ELEKTROTIM S.A. passed a resolution referring to the motion to the General Meeting of Shareholders concerning the division of net profits for 2016.

The above-mentioned resolution includes allotting the part of net profit achieved in 2016 to the payment of dividends for the Shareholders of the Company.

The Board of ELEKTROTIM S.A. shall recommend and apply for passing a resolution by the General Meeting of Shareholders regarding the payment of dividends for the Shareholder of the Company in the amount of PLN 0.35 gross per 1 share of ELEKTROTIM S.A.

The motion of the Board of ELEKTROTIM S.A. shall be the subject of the opinion of the Supervisory Board at the next meeting.