

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 10/2013

Date of issue: 23.04.2013
Short name of the issuer: ELEKTROTIM S.A.
Subject: **Notification regarding a share of number of votes in ELEKTROTIM S.A. by AVIVA Investors Poland S.A. - Aviva Investors Specjalistyczny Fundusz Inwestycyjny Otwarty [Open Specialist Investment Fund]**
Legal grounds: Art. 70, section 1 of the Public Offering Act - purchase and disposal of substantial blocks of shares

Content of the Report:

The Management Board of ELEKTROTIM S.A. notifies that on 23.04.2011 it was notified by AVIVA Investors Poland S.A., acting:

1. as an entity which was commissioned by Aviva Investors Poland Towarzystwo Funduszy Inwestycyjnych S.A. to manage investment portfolios of investment funds which it is the authority of,
2. in the name and on behalf of Aviva Investors Specjalistyczny Fundusz Inwestycyjny Otwarty (hereinafter referred to as "the Fund")

that as a result of purchasing ELEKTROTIM S.A.'s shares carried out on 18 April 2013 (calculated on 18 April 2013) the level of involvement of the Fund has been raised in the total number of votes at the General Assembly of ELEKTROTIM S.A.

As a result of the above-mentioned event the Fund possesses 411,474 shares of ELEKTROTIM S.A. which constitutes 4.13% of ELEKTROTIM S.A.'s share capital, entitling to 411,474 shares which constitutes 4.13% of votes at the General Assembly of ELEKTROTIM S.A.

Prior to the above-mentioned event the Fund possessed 519,114 shares of ELEKTROTIM S.A. which constitutes 5.21% of ELEKTROTIM S.A.'s share capital, entitling to 519,114 shares which constitutes 5.21% of votes at the General Assembly of ELEKTROTIM S.A.

The Management Board of Aviva Investors Poland S.A., in order to precisely present the holdings of shares of ELEKTROTIM S.A. which is the result of the above-mentioned transaction, additionally notified that with regard to Aviva Investors Poland S.A. acting as an entity referred to in Article 87, section 1, subsection 3, point b of the Act of 29 July 2005 on Public Offering and the conditions for introducing financial instruments into an organized trading system and public companies, the state of shares which Aviva Investors Poland S.A. may, as an administrator, use to exercise the voting right invariably exceeds the level of 5% of votes at the General Meeting of ELEKTROTIM S.A.