

Name(s) and Surname: Wojciech Szymon Kowalski
Year of birth: 1964

Education:

Master of Economics (Poznań University of Economics, Faculty of Economics, 1986 - 1992)

Professional Experience:

- **Member of the Supervisory Board** of: Relpol S.A. (2003 – 2007); Pfleiderer Grajewo S.A. (2004 – 2008); W. Kruk S.A. (2006 – 2008), Elektrotim S.A. (2007- 2012), Delko S.A. (2010 – present, in April 2012 transferred to the Management Board of the Company), Pozbud T&R SA (2011 – present).
- 2001 – present; **analytical works** carried out (as part of the ran business activity, i.e. research company: Biuro Analiz i Koniunktur WS Kowalski), among others, on behalf of investment companies (i.e. brokerage houses), insurance entities, in the scope of: macroeconomics, commodity and currency market);
- 1996 – 2001; **Manager of Analyses and Information Bureau**, Dom Maklerski BMT S.A. [brokerage house] in Poznań; business analyses and sector studies for the purpose of the Assets Management Department, Secondary Market Department, and Primary Market Department"; organisation and supervision over the operation of the monitoring system of the economy in the trade order, public companies, and the country's macroeconomic parameters, as well as the so-called, "emerging markets";
- 1995 – 1996; **Primary Market Deputy Director**, Dom Maklerski Polinwest S.A. [brokerage house] in Poznań; organisation offer of the sale of bonds issued by the local government unit, analytical works regarding the development and the possibility of cooperation with the stock exchange commodity market institutions.
- 1994 – 1995; **Specialist**, employed by the Compulsory Administrator of Bank Komercyjny Poznania S.A.; reorganisation plan of the Bank, analysis of the Polish bank industry development, managing the Bank's assets on the money and currency market.
- 1993; **Specialist**, Sachsen Consult;
- 1991 – 1992; **Head of the Outlook and Investments Department**, Capital Investment Division at Bank Staropolski S.A. in Poznań; reports on the macroeconomic situation of Poland, industry analyses, sector studies and currency forecasts.

Additional activities:

a) publications

- 2009 - present "Kapitałowy", regular publications concerning macroeconomy, raw material markets, and currency markets;

- 2008 – present "Przegląd Zachodni" - Quarterly published by the Institute for Western Affairs; publications regarding the social and economic system of the Federal Republic of Germany;
- 2001 – present; publications focusing on the economic aspects of sport, in particular football ("Kapitałowy" since 2010, "Nasz Rynek Kapitałowy" 2005 - 2009, "Dziennik" (2006), "Przegląd Sportowy" (2001 – 2004)
- 1998 – 2009; "Nasz Rynek Kapitałowy", regular publications regarding the stock exchange markets, including commodity exchange and economy of Germany.
- 1997 – 2001; studies from the scope of industry overlook and sector studies: "Gazeta Giełdy Parkiet" 1997 – 2001.
- 1998 – 2000; weekly commentaries and stock exchange forecasts "Gazeta Finansowa".
- 1990 – 2000; similar publications published in: "Gazeta Handlowa", "Przegląd Handlowy", "Nowa Europa", and "Rzeczpospolita".

b) other

- Broker, Ordinary Member of e-WGT S.A. Warszawska Giełda Towarowa S.A.
- Member of the Polish Association of Business Economists (since 2000 – 2007)
- Lecturer of capital markets issues (courses for future brokers) organised by the Polish Economy Society, Branch in Poznań (1993 – 1994).
- Classes: Poznań University of Economics, subjects: "Macroeconomy", Banking and Finance Study by the Poznań School of Banking, subject: "Capital Markets" (1994 – 1997).
- Co-author, *Domy i biura maklerskie*, in: *Pośrednictwo finansowe w Polsce*, in: S. Przybylska – Kapuścińska (red.), Publishing: CEDEWU, Warszawa 2009.
- Co-author of researches carried out by Poznań School of Banking concerning the possibilities and character of cooperation of Greater Poland local authority units with the bank institutions; Pub. WSB, Poznań 1995.