

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. **16 / 2015**

Date prepared: 26.03.2015
Short name of the issuer: ELEKTROTIM S.A.
Subject: Information on concluding a contract with Departmental Centre for Networks and Data Communications Services in Warsaw
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

Pursuant to Article 5, section 1, subsection 3) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, ELEKTROTIM S.A. informs that acting on behalf of the consortium of the following companies: ELEKTROTIM S.A. (Leader of the Consortium, ZEUS S.A. and MAWILUX S.A. (Members of the Consortium, companies which are members of the ELEKTROTIM Group of Companies) on 25.03.2015 concluded a Contract with Departmental Centre for Networks and Communications Services having its seat in Warszawa. The subject of the Contract is "the Building of the communication infrastructure at complexes for the purposes of the 11 Panc and OSP WL located in the area of the field facility Training Ground Centre for the Army".

The value of the above-mentioned contract constitutes the net remuneration in the amount of PLN 3,165,625.59 (say: three million, one hundred sixty five thousand, six hundred twenty five zlotys, 59/100).

The term of the Contract shall be 240 calendar days since the day of the documented commissioning of the construction site.

The above-mentioned Contract constitutes yet another contract with the same Ordering Party signed in the last 12 months for the total amount exceeding 10% of the equity capital of ELEKTROTIM S.A. (the total value of the contracts jointly with the Current Report shall be PLN 15,115,936.14 net).

Pursuant to Article 9, subsection 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information, the Board provides information specified in Article 9, subsection 5, including contractual penalties - in connection to the contract of the highest value, i.e. the Contract concluded on 29.01.2015 on "the Modernization and development of the communication network for the purposes of OHO at the military complex in Kraków - the preparation of the design and estimation documentation and the execution of the construction works" in the Current Report No. 5/2015 of 29.01.2015.

The Contract shall be considered as a reference contract if the total value of all contracts with the Departmental Centre for Networks and Communications Services having its seat in Warszawa concluded within last 12 months exceeds 10% of equity capital of ELEKTROTIM S.A.