

RESOLUTIONS PASSED
BY THE GENERAL MEETING OF SHAREHOLDERS OF ELEKTROTIM S.A.
ON 23.05.2013

Resolution No. 1/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013

on election of the Chairperson of the General Meeting of Shareholders of
ELEKTROTIM S.A.

On the basis of Article 409, section 1 of the Code of Commercial Companies, the General Meeting of Shareholders of ELEKTROTIM S.A. appoints the following person the Chairperson of the General Assembly: **Andrzej Diakun**.

During the secret voting 5,251,779 valid votes out of 5,251,779 shares were cast which share capital amounts to 52.61%, including votes:

for:	-	5,251,779	(five million, two hundred fifty one thousand, seven hundred seventy nine) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	267,612	(two hundred sixty seven thousand, six hundred twelve)

Resolution No. 2/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013

on selection of the Returning Committee of the General Meeting of Shareholders of
ELEKTROTIM S.A.

The General Meeting of ELEKTROTIM S.A. selects the Returning Committee of the General Meeting of Shareholders
composed of:

1. Jan Walulik – Chairman of the Returning Committee of the General Meeting
2. Krzysztof Wiczorkowski.

During the secret voting 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 3/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

on passing the Agenda

The General Meeting of ELEKTROTIM S.A. passes the agenda in the wording announced by the Management Board of ELEKTROTIM S.A. on the Company's website (www.elektrotim.pl) on 25.04.2013 and in the manner specific for passing current information subject to regulations regarding the public offering and the conditions for introducing financial instruments into an organized trading system and public companies.

During the open ballot 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 4/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

on endorsing the Report of the Management Board of ELEKTROTIM S.A. for 2012

Pursuant to Article 395, section 2, subsection 1 of the Code of Commercial Companies and Article 29, section 1 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Upon examination, the General Assembly endorses the Report of the Management Board of ELEKTROTIM S.A. for 2012
2. The Resolution shall enter into force on the day of signing.

During the open ballot 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 5/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

on endorsing Financial Reports of the Company for 2012

Pursuant to Article 395, section 2, subsection 1 of the Code of Commercial Companies and Article 29, section 1 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Upon examination, the General Meeting of Shareholders endorses the financial Report of the Management Board for 2012, which comprises:
 - a) **Report on financial condition** developed as of 31 December 2012 which on the assets and liabilities side presents the amount of **PLN 107,764,222.47** (say: one hundred and seven million, seven hundred sixty four thousand, two hundred twenty two PLN, 47/100).
 - b) **Report on total incomes** for the period of 01.01.2012 to 31.12.2012 which presents the net profit amounting to **PLN 5,809,973.00** (say: five million, eight hundred and nine thousand, nine hundred seventy three PLN, 00/100), as well as the total income in the amount of **PLN 5,809,973.00** (say: five million, eight hundred and nine thousand, nine hundred seventy three PLN, 00/100)
 - c) **Report of changes in equities** for the period of 01.01.2012 to 31.12.2012, presenting the decrease of equity by **PLN 4,149,186.00** (say: four million, one hundred forty nine thousand, one hundred eighty six PLN, 00/100)
 - d) **Report on cash flows** for the period of 01.01.2012 to 31.12.2012, presenting the decrease of equity by **PLN 15,204,665.27** (say: fifteen million, two hundred and four thousand, six hundred sixty five PLN, 27/100)
 - e) **Additional information concerning applied accounting rules (policy) and other explanatory information.**
2. The Resolution shall enter into force on the day of signing.

During the open ballot 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 6/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on endorsing the Report on activity of ELEKTROTIM Group of Companies
for 2012**

Pursuant to Article 395, section 5 of the Code of Commercial Companies and article 29, section 1 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Upon examination, the General Assembly endorses the Report of activity of ELEKTROTIM Group of Companies for 2012.
2. The Resolution shall enter into force on the day of signing.

During the open ballot 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 7/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on endorsing the consolidated Financial Reports
of ELEKTROTIM Group of Companies for 2012.**

Pursuant to Article 395, section 5 of the Code of Commercial Companies and article 29, section 1 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Upon examination, the General Assembly endorses the consolidated Financial Reports for 2012, which comprises:
 - a) **Consolidated report on financial condition** developed as at 31.12.2012 which on the assets and liabilities side presents the amount of **PLN 146,723,000** (say: one hundred forty six million, seven hundred twenty three thousand PLN),
 - b) **Consolidated report on total incomes** for the period of 01.01.2012. to 31.12.2012 presenting the net profit amounting to **PLN 6,612,000.00** (say: six million, six hundred twelve thousand PLN), as well as the total income in the amount of PLN 6,612,000.00 (say: six million, six hundred twelve thousand PLN),
 - c) **Consolidated report on changes in equity** for the period of 01.01.2012. 31.12.2012, presenting a decrease in equity by **PLN 2,592,000.00** (say: two million, five hundred ninety two thousand PLN),
 - d) **Consolidated report on cash flows** for the period of 01.01.2012 to 31.12.2012, presenting a decrease in cash by **PLN 10,269,000.00** (say: ten million, two hundred sixty nine thousand PLN).
 - e) **Additional information concerning applied accounting rules (policy) and other explanatory information.**
2. The Resolution shall enter into force on the day of signing.

During the open ballot 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 8/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

on division of the Company's profits for 2012

Pursuant to Article 395, section 2, subsection 2 of of the Code of Commercial Companies, in relation to Article 347 of the Code of Commercial Companies and Article 29, section 2) of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly shall allot the net profit for 2012 amounting to **PLN 5,809,973.00** (say: five million, eight hundred and nine thousand, nine hundred seventy three PLN, 00/100).
2. The Resolution shall enter into force on the day of signing.

During the open ballot 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 9/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

on allotting a part of the Company's reserve capital for the dividend for 2012

Pursuant to Article 396, section 5 of the Code of Commercial Companies and article 29 of the Statute of ELEKTROTIM S.A. the General Meeting of Shareholders resolves as follows:

1. On the basis of Article 396, section 5 of the Code of Commercial Companies, in relation to Article 348, section 1 of the Code of Commercial Companies and Article 29, section 2 and 17 of the Articles of Association of ELEKTROTIM S.A. the General Meeting of Shareholders resolves as follows:
 - a. a part of the reserve capital of the Company amounting to **PLN 179,832.40** (say: one hundred seventy nine thousand, eight hundred thirty two, 40/100) shall be allotted to the payment of the dividends for 2012 to the shareholders of the Company.
2. The Resolution shall enter into force on the day of signing.

During the open ballot 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 10/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

on payment of the dividends

Pursuant to Article 395, section 2, subsection 2 of the Code of Commercial Companies, in relation to Article 348 of the Code of Commercial Companies and Article 29, section 17) of the Article of Association of ELEKTROTIM S.A., as well as:

- a. given regulations of "Detailed rules of operating of the National Depository Securities" which constitute an Annex to the Resolution of KDPW S.A. Management Board No. 79/98 of 29.01.1998, as amended,
 - b. regulation IV.6 of "Good Practices of WSE Listed Companies" which constitute the Annex to the Resolution of the Exchange Council of 19 October 2011, the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:
1. The General Assembly resolves the payment of dividends amounting to **PLN 5,989,805.40** (say: five million, nine hundred eighty nine thousand, eight hundred five, 40/100), which constitutes **PLN 0.60** gross (sixty groszy) per one share.
 2. The dividend shall be financed:
 - a. in the amount of **PLN 5,809,973.00** (say: five million, eight hundred nine thousand, nine hundred seventy three) from the profit from 2012 on the basis of Resolution No. 8/WZA/2013;
 - b. in the amount of **PLN 179,832.40** (say: one hundred seventy nine thousand, eight hundred thirty two, 40/100) from the reserve capital.
 3. The General Assembly resolves that Shareholders who are owners of the Company on 07.06.2013 (record date) shall be entitled to dividends for 2012. The dividend shall be payable to the Shareholders not later than 28.06.2013 (record day for paying dividends).
 4. The Resolution shall enter into force on the day of signing.

During the open ballot 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 11/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on acknowledgement of fulfilment of duties by the President of the Company -
Andrzej Diakun**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties in 2012 by the President of the Board, Andrzej Diakun.
2. The Resolution shall enter into force on the day of signing.

During the secret voting **5.519.391** valid votes out of **5.519.391** shares were cast which share capital amounts to 55.29%, including votes:

for:	-	3,347,415	(three million, three hundred forty seven thousand, four hundred fifteen) (60.65%)
against	-	1,504,364	(one million, five hundred four thousand, three hundred sixty four) (27.26%)
abstaining	-	667,612	(six hundred sixty seven thousand, six hundred twelve) (12.1%)
not voting	-	0	(zero)

**Resolution No. 12/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on acknowledgement of fulfilment of duties by the Vice-President, Financial Director -
Dariusz Połetek**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A. the General Assembly of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting of Shareholders acknowledges the fulfilment of duties by the Vice President, Financial Director - Dariusz Połetek - for 2012.
2. The Resolution shall enter into force on the day of signing.

During the secret voting **5.519.391** valid votes out of **5.519.391** shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,438,740	(five million, four hundred thirty eight thousand, seven hundred forty) (98.54%)
against	-	0	(zero)
abstaining	-	80,651	(eighty thousand, six hundred fifty one) (1.46%)
not voting	-	0	(zero)

**Resolution No. 13/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on acknowledgement of fulfilment of duties by the Vice-President, Development Director
-
Mirośław Nowakowski**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting of Shareholders acknowledges the fulfilment of duties by the Vice President, Development Director - Mirośław Nowakowski - for 2012.
2. The Resolution shall enter into force on the day of signing.

During the secret voting 4.912.391 valid votes out of 4.912.391 shares were cast which share capital amounts to 49.21%, including votes:

for:	-	4,912,391	(four million, nine hundred twelve three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	607,000	(six hundred seven thousand)

**Resolution No. 14/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on acknowledgement of fulfilment of duties by the President of the Supervisory Board -
Krzysztof Folta**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting of Shareholders acknowledges the fulfilment of duties by the Chairman of the Supervisory Board - Krzysztof Folta - for 2012.
2. The Resolution shall enter into force on the day of signing.

During the secret voting 4.015.027 valid votes out of 4.015.027 shares were cast which share capital amounts to 40.22%, including votes:

for:	-	4,015,027	(four million, fifteen hundred, twenty seven) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	1,504,364	(one million, five hundred four thousand, three hundred sixty four)

**Resolution No. 15/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on acknowledgement of fulfilment of duties by the Member of the Supervisory Board -
Jan Walulik**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and

**RESOLUTIONS PASSED BY THE ORDINARY GENERAL MEETING OF
SHAREHOLDERS
on 23.05.2013**

Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly acknowledges the fulfilment of duties by the Member of the Supervisory Board - Jan Walulik for 2012.
2. The Resolution shall enter into force on the day of signing.

During the secret voting 5.139.391 valid votes out of 5.139.391 shares were cast which share capital amounts to 51.48%, including votes:

for:	-	5,139,391	(five million, one hundred thirty nine thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	380,000	(three hundred eighty thousand)

**Resolution No. 16/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on acknowledgement of fulfilment of duties by the Member of the Supervisory Board -
Wojciech Szymon Kowalski**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly acknowledges the fulfilment of duties by the Member of the Supervisory Board - Wojciech Szymon Kowalski for 2012.
2. The Resolution shall enter into force on the day of signing.

During the secret voting 5.519.391 valid votes out of 5.519.391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 17/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on acknowledgement of fulfilment of duties by the Member of the Supervisory Board -
Wiktor Wieczorkowski**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly acknowledges the fulfilment of duties by the Member of the Supervisory Board - Wiktor Wieczorkowski for 2012.
2. The Resolution shall enter into force on the day of signing.

During the secret voting 5.519.391 valid votes out of 5.519.391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 18/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on acknowledgement of fulfilment of duties by the Member of the Supervisory Board -
Mateusz Rodzynkiewicz**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly acknowledges the fulfilment of duties by the Member of the Supervisory Board - Mateusz Rodzynkiewicz for 2012.
2. The Resolution shall enter into force on the day of signing.

During the secret voting 5.519.391 valid votes out of 5.519.391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 19/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on confirming the expiration of term of office of two
Members of the Supervisory Board – Jan Walulik
and Wiktor Wieczorkowski**

On the basis of Article 385, section 1 of the Code of Commercial Companies, the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting confirms the expiration of term of office of two Members of the Supervisory Board – Jan Walulik and Wiktor Wieczorkowski, appointed on 26.05.2010 for a three-year term of office on the basis of Resolution of GMS No. 27/WZA/2010.
2. The Resolution shall enter into force on the day of signing.

During the secret voting 5.519.391 valid votes out of 5.519.391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 20/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on setting the length of the term of office for the two new
Members of the Supervisory Board of ELEKTROTIM S.A.**

Pursuant to Article 386, section 1 of the Code of Commercial Companies and Article 20, section 7 of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting resolves that the two newly appointed Members of the Supervisory Board shall be selected for a 3-year term of office. Mandated of the above-mentioned Members of the Supervisory Board of ELEKTROTIM S.A. shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Reports for 2015, at the latest.
2. The Resolution shall enter into force on the day of signing.

During the secret voting 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 21/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on selecting the Member of the Supervisory Board
ELEKTROTIM S.A.**

Pursuant to Article 385, section 1 of the Code of Commercial Companies and article 29, section 13 of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. appoints Jan Walulik to be a Member of the Supervisory Board of ELEKTROTIM S.A. for a 3-year term of office.
2. The mandate of the Member of the Supervisory Board of ELEKTROTIM S.A. shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Reports for 2015, at the latest.
3. The Resolution shall enter into force on the day of signing.

During the secret voting 5,139,391 valid votes out of 5,139,391 shares were cast which share capital amounts to 51.48%, including votes:

for:	-	5,139,391	(five million, one hundred thirty nine thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	380,000	(three hundred eighty thousand)

**Resolution No. 22/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013
on selecting the Member of the Supervisory Board
ELEKTROTIM S.A.**

Pursuant to Article 385, section 1 of the Code of Commercial Companies and article 29, section 13 of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. appoints Stefan Dziedziula to be a Member of the Supervisory Board of ELEKTROTIM S.A. for a 3-year term of office.
2. The mandate of the Member of the Supervisory Board of ELEKTROTIM S.A. shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Reports for 2015, at the latest.
3. The Resolution shall enter into force on the day of signing.

During the secret voting 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	4,540,155	(four million, five hundred forty thousand, one hundred fifty five) (82.26%)
against	-	0	(zero)
abstaining	-	979,236	(nine hundred seventy nine thousand, two hundred thirty six) (17.74%)
not voting	-	0	(zero)

**Resolution No. 23/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

on crossing out Article 8a from the Articles of Association of ELEKTROTIM S.A.

Pursuant to Article 430, section 1 and section 29, subsection 5) of the Article of Association of ELEKTROTIM S.A. the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting of ELEKTROTIM S.A. decides to modify the Articles of Association of the Company by crossing out Article 8a from the Articles of Association of the Company.
2. The Resolution shall enter into force on the day of registering the changes to the Articles of Association by the District Court.
- 3.

During the open ballot 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 24/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on authorising the Supervisory Board of the Company
to specify the consolidated text of the Articles of Association of ELEKTROTIM S.A.**

Pursuant to Article 430, section 5 of the Code of Commercial Companies and article 29, section 5 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting of Shareholders of ELEKTROTIM S.A. authorises the Supervisory Board of the Company to specify the consolidated text of the articles of Association of ELEKTROTIM S.A., with regard to Resolution No. 23/WZA/2013 passed on 23.05.2013.
2. The Resolution shall enter into force on the day of signing.

During the open ballot 5,519,391 valid votes out of 5,519,391 shares were cast which share capital amounts to 55.29%, including votes:

for:	-	5,519,391	(five million, five hundred nineteen thousand, three hundred ninety one) (100%)
against	-	0	(zero)
abstaining	-	0	(zero)
not voting	-	0	(zero)

**Resolution No. 25/WZA/2013
of the Ordinary General Assembly of ELEKTROTIM S.A.
with its registered seat in Wrocław ("the Company")
of 23.05.2013**

**on repealing the Resolution No. 30/WZA/20012 of 28.05.2012
regarding the "Good Practices of WSE Listed Companies"
in ELEKTROTIM S.A.**

Pursuant to Article 393 of the Code of Commercial Companies and section 29 of the Statute of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. changes the content of Resolution No 30/WZA/2012 of 28.05.2012 regarding the "Good Practices of WSE Listed Companies" in ELEKTROTIM S.A. by changing the preamble and adding a new paragraph a), and resolves as follows:

1. The General Meeting shall oblige all bodies and members of such bodies of ELEKTROTIM S.A. to obey the "Good Practices of WSE Listed Companies" within the scope in conformity with the content of the Annexe to Resolution No. 19/1307/2013 of the Board of the Stock Exchange of 21.11.2012, except for:
 - a. regulation of Chapter 2, section 1, subsection 9a regarding publishing on the company's website minutes from the General Meeting in the audio or video format,
 - b. regulation of Chapter 3, section 6 regarding the criterion of the independence of at least two members of the Supervisory Board,
 - c. regulation of Chapter 3, section 8 regarding the operation of committees functioning in the Supervisory Board,
 - d. regulation of Chapter 4, section 10, subsection 1), meaning the real-time broadcast of the General Meeting of Shareholders,
 - e. regulation of Chapter 4, section 10, subsection 2, meaning the two-way, real time communication, in which the Shareholders are able to express their minds during the General Meeting being in the place other than the place of the GMS.
2. In case the corporate governance principles included in the "Good Practices of WSE Listed Companies" are violated, the Company, under the preamble to the said document shall

**RESOLUTIONS PASSED BY THE ORDINARY GENERAL MEETING OF
SHAREHOLDERS
on 23.05.2013**

make appropriate information public, in accordance with the applicable information procedure.

3. The Resolution shall enter into force on the day of signing.

*During the open ballot **5,519,391** valid votes out of **5,519,391** shares were cast which share capital amounts to 55.29%, including votes:*

for:	-	4,540,155	(four million, five hundred forty thousand, one hundred fifty five) (82.26%)
against	-	979,236	(nine hundred seventy nine thousand, two hundred thirty six) (17.74%)
abstaining	-	0	(zero)
not voting	-	0	(zero)