

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 18/2014

Date of issue: 10.06.2014

Short name of the issuer: ELEKTROTIM S.A.

Subject: Notification regarding the selling/purchasing of substantial package of shares of ELEKTROTIM S.A.

Legal grounds: Art. 70, section 1 of the Public Offering Act - purchase and disposal of substantial blocks of shares

Content of the Report:

The Management Board of ELEKTROTIM S.A. notifies that on 09.06.2014 it was notified by Mirosław Nowakowski, acting on his own behalf as well as on behalf of Kreon Spółka z ograniczoną odpowiedzialnością [limited liability company] - S.K.A. as the President of a one-person Board of Management of the only General Partner of the said Company, i.e. the company under Kreon Spółka z ograniczoną odpowiedzialnością with its registered seat in Wrocław, that on 02.06.2014 the company under Kreon Spółka z ograniczoną odpowiedzialnością - S.K.A. with its registered seat in Wrocław concluded "a contract with Mirosław Nowakowski obliging to transfer the uncertified shares in respect of the return of non-financial contribution to the limited joint-stock partnership" (hereinafter referred to as the Contract). On the basis of the above-mentioned Contract the company under Kreon Spółka z ograniczoną odpowiedzialnością - S.K.A. obliged oneself to transfer 607.000 shares of ELEKTROTIM S.A. on Mirosław Nowakowski in respect of the return of the non-financial contribution previously contributed by Mirosław Nowakowski to Kreon Spółka z ograniczoną odpowiedzialnością - S.K.A., since the issuance of shares in the increased share capital of the company, covered by Mirosław Nowakowski and included, among others, by the above-defined shares of ELEKTROTIM S.A. (return of the non-financial contribution on the basis of Article 431, section 4 and section 5 of the Code of Commercial Companies) had not been carried out. On the basis of the above-mentioned Contract on 02.06.2014 607.000 shares of ELEKTROTIM S.A. were added to Mirosław Nowakowski's securities account.

Before the change of shares Mirosław Nowakowski possessed, indirectly, via Kreon Spółka z ograniczoną odpowiedzialnością - S.K.A. with its registered seat in Wrocław, of which he remains the only General Partner, 607.000 shares of ELEKTROTIM S.A. which constitute 6.08% of shares in the share capital of ELEKTROTIM S.A., which grants 607.000 votes and 6.08% of the total number of votes. After the conclusion of the Contract Mirosław Nowakowski possesses directly 607.000 shares of ELEKTROTIM S.A. which constitutes 6.08% of shares in the share capital of ELEKTROTIM S.A. which grants 607.000 votes and 6.08% of total number of votes. Before the conclusion of the Contract Kreon Spółka z ograniczoną odpowiedzialnością - S.K.A. with its registered seat in Wrocław, possesses 607.000 shares of ELEKTROTIM S.A. which constitutes 6.08% of share in the share capital of ELEKTROTIM S.A., which grants 607.000 votes and 6.08% of total number of votes. After the conclusion of the Contract Kreon Spółka z ograniczoną odpowiedzialnością - S.K.A. with its registered seat in Wrocław does not possess any shares on ELEKTROTIM S.A.

In accordance with the received notification - there is no entity dependent on Mirosław Nowakowski, which would possess shares of ELEKTROTIM S.A. and there are no third parties with whom Mirosław Nowakowski or/and company under Kreon Spółka z ograniczoną odpowiedzialnością - S.K.A. would have contracts concluded which subject would be transferring the right to exercise voting right.