

Current Report No. 24 / 2012

Date of issue: 12/10/2012

Short name of the issuer: ELEKTROTIM S.A.

Subject: Conclusion of the Contract between the subsidiary of ELEKTROTIM S.A. i.e. MAWILUX S.A. with BUDIMEX S.A.

Legal grounds: Article 56, section 1, subsection 1 of the Public Offering Act – confidential information

Content of the Report:

The Management Board of ELEKTROTIM S.A. notifies that on 11.10.2011 it received a notification from the Management Board of MAWILUX S.A. - subsidiary company of ELEKTROTIM S.A. on concluding, on 04.10.2012. by MAWILUX S.A. a contract with BUDIMEX S.A. the Department of Communication Building North with its seat in Warszawa.

The Subject of the Contracts is performance of electric works as part of the following investment task: "Building of express road S17, section Kurów - Lublin - Piaski, task 5 and 5a".

The quantity flat rate remuneration for the performance of the subject of the Contract shall be PLN 6.177.000,00 gross (say: six million, one hundred seventy seven thousand PLN, 00/100).

Completion term of the Subject shall be 07.12.2012.

This Contract does not constitute a reference contract within the meaning of Article 2, section 1, subsection 44 of the Ordinance of the Minister of Finance of 19 February 2009 on on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, however, the Management Board of ELEKTROTIM S.A. makes this fact public due to potential significant meaning for future incomes of ELEKTROTIM S.A. the Consolidated Group of Companies.