

## POLISH FINANCIAL SUPERVISION AUTHORITY

### Current Report No. 25 / 2014

Date of issue: 16.09.2014  
Short name of the issuer: ELEKTROTIM S.A.  
**Subject: Selection of entity authorised to examine the Financial Statements of ELEKTROTIM S.A.**  
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

#### Content of the Report:

The Management Board of ELEKTROTIM S.A. acting on the basis of Article 5, section 1, subsection 19 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, hereby notifies that the Supervisory Board of ELEKTROTIM S.A., acting under article 66, section 4 of the Act of 29 September 1994 on Accountancy (Dz. U. No. 76, item 694, as amended), in relation with Article 24, section 2, subsection 4 of the Articles of Association of the Company, at the meeting of 15 September 2014 the ordinance regarding the selection of Instytut Studiów Podatkowych Modzelewski i Wspólnicy - Audyt Sp. z o.o. with its registered seat in Warsaw (04-367), ul. Kaleńska 8, as an entity with which a contract on inspecting and examining individual and consolidated statements of the Company for the following years: 2015, 2016, 2017, 2018, and 2019 shall be concluded.

The selection of the authorised entity has been carried out in accordance with applicable laws and occupational standards.

Instytut Studiów Podatkowych Modzelewski i Wspólnicy – Audyt Sp. z o.o. can be found on a list of entities authorised to examine the Financial Statements kept by the National Chamber of Statutory Auditors under the number 2558.

The Supervisory Board authorised the Board of ELEKTROTIM S.A. to conclude the Contract with Instytut Studiów Podatkowych Modzelewski i Wspólnicy – Audyt Sp. z o.o. for a definite period of time, i.e. to review and examine the Financial Statements for the following years: 2015, 2016, 2017, 2018, and 2019.

ELEKTROTIM S.A. has not used services provided by Instytut Studiów Podatkowych Modzelewski i Wspólnicy – Audyt Sp. z o.o.