

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 25 / 2015

Date prepared: 29.04.2015
Short name of the issuer: ELEKTROTIM S.A.
Subject: Information concerning calling the Ordinary General Assembly of ELEKTROTIM S.A. as of 25.05.2015
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

The Management Board of ELEKTROTIM S.A. with its registered seat in Wrocław, ul. Stargardzka 8, listed in Register of Entrepreneurs under the number KRS 0000035081 kept by the District Court for Wrocławia-Fabryczna, 6th Commercial Department of the National Court Register, acting on the basis of Article 26, section 2 and Article 27, sections 1 and 2 of the Statute of ELEKTROTIM S.A., art. 399, paragraph 1, art. 4021 paragraphs 1 and 2, in relation to art. 395, paragraphs 1 i 2 of the Code of Commercial Companies, calls the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. as of **25th May 2015 at 10.00 a.m.** in the seat of the Company's Board in Wrocław, ul. ul. Stargardzka 8.

Suggested Agenda:

1. Opening of the Ordinary General Assembly of ELEKTROTIM S.A.
2. Election of the Chairperson of the Ordinary General Assembly
3. Selection of the Returning Committee
4. Stating the correctness of the calling of the Meeting and its capability to pass resolutions.
5. Accepting the Agenda.
6. Examination of the Report of the Management Board for operations in 2014.
7. Examination of the Financial Reports of the Company for 2014.
8. Examination of the Report of the Capital Group's operations in 2014.
9. Examination of the Consolidated Financial Reports of ELEKTROTIM Group of Companies for 2014.
10. Presentation of the Report of the Supervisory Board on the result of assessment of: the Report of the Management Board of ELEKTROTIM S.A. on operations, Financial Reports of ELEKTROTIM S.A. for 2014 together with the Expert Auditor's report, the Management Board's motion concerning the division of profits for 2014, as well as the result of assessment of the Report of the Group of Companies' operations, the Consolidated Financial Reports of ELEKTROTIM Group of Companies for 2014, together with the Expert Auditor's Report, taking into account the assessment of the internal control system and the risk management system significant for the Company.
11. Passing Resolution on endorsing the Report of the Management Board for operations 2014.
12. Passing Resolution on endorsing Financial Reports of the Company for 2014.
13. Passing Resolution on endorsing the Report of the Group of Companies' operation for 2014.

14. Passing Resolution on endorsing the Consolidated Financial Reports of the Group of Companies for 2014.
15. Passing Resolution on division of the Company's profits for 2014.
16. Passing the Resolution on allotting a part of the Company's reserve capital for the payment of dividend for 2014.
17. Passing Resolution on the payment of dividends.
18. Passing Resolution on acknowledging the fulfilment of duties by the President of the Board of the Company – Andrzej Diakun for 2014.
19. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company – Sławomir Cieśla for 2014.
20. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company – Zbigniew Pawlik for 2014.
21. Passing Resolution on acknowledging the fulfilment of duties by the Chairperson of the Supervisory Board - Krzysztof Folta for 2014.
22. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board - Janusz Walulik for 2014.
23. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board - Wojciech Szymon Kowalski for 2014.
24. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board - Mateusz Rodzynkiewicz for 2014.
25. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board -
Stefan Dziedziul for the period from 01.01.2014 to 17.02.2014
26. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board - Janusz Rybka for the period from 17.02.2014 to 31.12.2014
27. Passing Resolution on confirming the expiration of term of office of Stefan Dziedziul, the Member of the Supervisory Board of the board - Wojciech Szymon Kowalski.
28. Passing Resolution on confirming the expiration of term of office of Stefan Dziedziul, the Member of the Supervisory Board of the board - Mateusz Rodzynkiewicz.
29. Passing Resolution on setting the length of the term of office for the two new
Members of the Supervisory Board of ELEKTROTIM S.A.
30. Passing Resolution on appointing the Member of the Supervisory Board of ELEKTROTIM S.A.
31. Passing Resolution on appointing the Member of the Supervisory Board of ELEKTROTIM S.A.
32. Passing Resolution on approving the assumptions of the Motivational Programme in the Company
33. Passing Resolution on changing the Articles of Association of the Company in the scope of granting the Board the authorisation to increase the share capital as part of the target capital together with the possibility of excluding by the board the subscription right of the Shareholders with the Supervisory Board's approval.
34. Passing Resolution on passing the consolidated text of the Articles of Association
35. Passing a Resolution on applying for admitting the shares of the Company to be listed on a regulated market at Giełda Papierów Wartościowych w Warszawie S.A. [Warsaw Stock Exchange]
36. Passing Resolution on authorising the Board to conclude a contract on registering the shares of the Company and the rights to the shares of the Company in the depository of securities managed by Krajowy Depozyt Papierów Wartościowych S.A. [National Depository for Securities]
37. Closure of the Ordinary General Assembly.

As an enclosure to the Report of the Management Board, in accordance with Article 38, section 1, subsection 1) of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State (Dz. (U. of 28th February 2009, No. 33, item 259, as amended) shall transfer the following:

1. Information concerning the General Assembly of the Company developed in accordance with Article 402 (2) of the Code of Commercial Companies.
2. Draft Resolutions
3. Draft of the Articles of Association of the Company
4. Specimen of the Power of Attorney Form to execute the voting right by the Attorney.

The Company shall post all information concerning the Ordinary General Meeting of Shareholders at the Company's website: www.elektrotim.pl, tab GMS.

The Management Board of ELEKTROTIM S.A. represents that the Supervisory Board of the Company, acting under the provisions of Chapter 3, section 1, subsection 3 of "Good Practices of WSE Listed Companies" positively opinionated issues which are to be the subject of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. which is to be held on 25.05.2015 and evades voting on the following draft resolutions: No. 14/WZA/2015 to 24/WZA/2014 since they refer to the Members of the Supervisory Board of ELEKTROTIM S.A.

As of the day of calling the General Meeting of shareholders of ELEKTROTIM S.A., the Company issued 9,983,009 shares which entitle to 9,983,009 votes.