

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 26 / 2011

Date of issue: 04/11/2011

Short name of the issuer: ELEKTROTIM S.A.

Subject: Conclusion of a contract by and between the subsidiary company MAWILUX Sp. z o.o. and Port Lotniczy Gdynia - Kosakowo Sp. z o.o. [air port]

Legal grounds: Article 56, section 1, subsection 1 of the of the Public Offering Act – confidential information

Report's Content:

The Management Board of ELEKTROTIM S.A. notifies that on 03.11.2011 it received a notification from the Management Board of MAWILUX Sp. z o.o. - subsidiary company of ELEKTROTIM S.A. - regarding the conclusion of a contract by and between MAWILUX Sp. z o.o. and Port Lotniczy Gdynia – Kosakowo Sp. z o.o. which took place on 02.11.2011.

The subject of the Contract is the performance of the public offering: "Construction of navigation light system and electrical power installation at the Gdynia - Kosakowo airport". The above-mentioned scope of works shall include design documentation, delivery, construction, and start-up of the navigation lights system for a runway DS 13/31 and taxiway DK G, vertical signs, and electrical power installation in an appropriate matter-of-fact scope.

The flat rate remuneration for the performance of the subject of the Contracts shall be PLN 7,338,169.36 gross (say: seven million, three hundred thirty eight thousand, one hundred sixty nine PLN, 36/100).

Planned completion date for the subject of the Contract: July 2012.

This Contract does not constitute a reference contract within the meaning of Article 2, section 1, subsection 44 of the Ordinance of the Minister of Finance of 19 February 2009 on on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, however, the Management Board of ELEKTROTIM S.A. makes this fact public due to potential significant meaning for future incomes of ELEKTROTIM S.A. the Consolidated Group of Companies.