

Date prepared: 07.05.2015
Short name of the issuer: ELEKTROTIM S.A.
Subject: Regarding the submission by ELEKTROTIM S.A. of the initial offer as part of the public invitation to attend negotiations published by the Ministry of Treasury
Legal grounds: Article 56, section 1, subsection 1 of the Public Offering Act – confidential information

Content of the Report:

Acting on the basis of Article 56, section 1, subsection 1 of the Act of 29 July 2005 on Public Offering and the conditions for introducing financial instruments into an organized trading system and public companies, the Board of ELEKTROTIM S.A. informs that on 7th May 2014 ELEKTROTIM S.A., in response to the public invitation to attend negotiations published by the Ministry of Treasury in "Dziennik Gazeta Prawna" [daily legal newspaper] and on the website of the Ministry of Treasury on 07.04.2015, submitted the initial offer regarding the purchasing of shares of Instytut Automatyki Systemów Energetycznych Sp. z o.o. [Institute of Power Systems Automation] with its seat in Wrocław, owned by the Treasury.

The purchase of the shares of IASE Sp. z o.o. by ELEKTROTIM S.A. is an industry and long-term investment. The goal of ELEKTROTIM S.A. is to continue and develop the operation of IASE Sp. z o.o. using the technical, organizational, and business competences of the companies being part of the ELEKTROTIM Group of Companies.

The number of shares being the subject of the initial offer amounts to 76,500 of the nominal value of PLN 100.00 each, which is 85% of the share capital of IASE Sp. z o.o. and the will to purchase remaining shares which will be offered to the entitled employees and shall not be purchased by the entitled employees of IASE Sp. z o.o. in conformity with Article 36, section 1 of the Act of 30th August 1996 on commercialisation and privatisation.

The offer validity period shall be 180 days since the submission of the offer.

The Management Board of ELEKTROTIM S.A. publicises the fact of concluding the Contract due to its potential significance in terms of incomes of ELEKTROTIM Group of Companies in the future and due to the execution of the strategic aims in the scope of acquisition of new entities.