

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 3 / 2012

Date of issue: 06/02/2012

Short name of the issuer: ELEKTROTIM S.A.

Subject: Appointing two new Proxies in ELEKTROTIM S.A.

Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Report's Content:

The Management Board of ELEKTROTIM S.A. acting on the basis of Article 5, section 1, subsection 22 of the Ordinance of the Minister of Finance of 19 February 2009 on on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, notifies that on 06.02.2012 the Management Board appointed the following Management Officers - Proxies, i.e. Mr Henryk Gadulski and Mr Zbigniew Pawlik.

The Management Board of ELEKTROTIM S.A. presents two curricula vitae of the Proxies.

Mr Henryk Gadulski – Proxy of ELEKTROTIM S.A.

Henryk Gadulski - M.Sc. Engineer, Electrician - graduated from the Wrocław University of Technology, Faculty of Electrical Engineering of the Institute of Technical Cybernetics, within the field of electrical engineering, specialization: computer systems of automatics. He has also completed two post-graduate studies at the Wrocław University of Technology - "International Investment Organization Procedures according to FIDIC" and "Project Management". He has obtained the Project Management Certificate at the D level according to IPMA methodology.

Professional experience of Mr Henryk Gadulski:

- 1982 - 1984 DOLTEX PP in Bogatynia, Master of Air-Conditioning and Automatics,
- 1984 - 1997 Cukrownia Łagiewniki [Sugar Factory] in Łagiewniki, Head Electrician and Automation Engineer,
- 1997 – 1999 „Kalitka & Unitech” Sp. z o.o. in Świdnica, Customer Service Manager,
- **1999 – 2010 in ELEKTROTIM S.A.:** Project Manager, Construction Plant Director, Automation Section Director, and Regional Branches Section Director

- during 4Q of 2010 he was acting Proxy in a subsidiary of ELEKTROTIM S.A., i.e. MAWILUX Sp. z o.o.,
- in 2011 subsidiary of ELEKTROTIM S.A., i.e. MAWILUX Sp. z o.o., Vice President of the Board - Development Director,
- since 1 January 2012 ELEKTROTIM S.A. in Wrocław, Installation Section Director.

According to the statement submitted to the Company, Mr Henryk Gadulski does not run a business competitive in relation to ELEKTROTIM S.A. and is not a partner in any private partnership, partnership or a member of a joint stock company, and does not operate in any other competitive legal person as a member of its body.

According to the statement submitted to the Company, Mr Henryk Gadulski is not listed in the Register of Insolvent Debtors maintained on the basis of an act by The National Court Register.

Mr Zbigniew Pawlik – Proxy of ELEKTROTIM S.A.

Zbigniew Pawlik - Electrical Engineering - graduated from the Wrocław University of Technology, Faculty of Electrical Engineering, within the field of eletrotechnology, specialization: industrial and municipal electrotechnology.

He has also completed the following post-graduate studies: "Commercial and Trade Law" at Faculty of Law, Administration and Economics of the University of Wrocław and "Management 2008" Programme as part of the Canadian International Management Institute. Moreover, he is Deputy Chairman of the Board of the Lower Silesia Regional Group of the Project Management Polska Association and a certified Project Manager at the D level according to IPMA methodology.

Professional experience of Mr Zbigniew Pawlik:

- 1994-2001 Z.I.E. Alpom Częstochowa [Electrical Installation Works]
- **since 2001 in ELEKTROTIM S.A.:**
 - o 2001 – 2004 Production Engineer in the Production Plant of electric switchboards,
 - o 2005 – 2007 Director of the Production Plant,
 - o since 01.01.2008 Director of the Project Management Section (the Project Management Section carries out big, complex, and multisector construction projects in accordance with the PM methodology)

According to the statement submitted to the Company, Mr Zbigniew Pawlik does not run a business competitive in relation to ELEKTROTIM S.A. and is not a partner in any private

partnership, partnership or a member of a joint stock company, and does not operate in any other competitive legal person as a member of its body.

According to the statement submitted to the Company, Mr Zbigniew Pawlik is not listed in the Register of Insolvent Debtors maintained on the basis of an act by The National Court Register.